

**Santa Maria Water District  
Detailed Balance Sheet  
As of March 31, 2017**

**Assets**

**Current Assets**

**Cash on Hand**

		January	February	March	% to Total
Cash Collecting Officer	102	392,888.60	305,278.74	132,690.49	0.03
Cash Fund	104	40,000.00	40,000.00	40,000.00	0.01
Payroll Fund	105	-	-	-	-

**Cash in Bank Local Currency**

Cash in Bank - LCCA	111	48,654,219.49	55,579,700.50	66,390,075.59	14.48
Cash in Bank - LCSA	112	11,375,805.50	11,375,805.50	9,602,285.50	2.09

**Receivables**

Accounts Receivable					
Accounts Receivable	121	2,504,617.85	2,604,878.80	2,244,199.22	0.49
Allowance for Bad Debts	301	(68,882.90)	(68,882.90)	(68,882.90)	(0.02)
Notes Receivable	122	260,528.93	239,062.83	214,598.64	0.05
Due from Officers & Employees	123	85,661.24	80,880.00	174,809.42	0.04
Due from NGAS	136	677,000.00	677,000.00	677,000.00	0.15
Other Receivables	149	7,157.46	6,478.00	6,157.50	0.00

**Inventories**

Office Supplies Inventory	155	293,306.74	321,950.50	395,110.61	0.09
Accountable forms inventory	156	401,600.00	365,350.00	285,600.00	0.06
Medical, Dental and Laboratory Supplies Inventc	160	809,369.46	570,338.87	537,538.87	0.12
Spare Parts Inventory	167	3,008,030.43	4,394,490.18	3,800,719.79	0.83
Construction Materials Inventory	168	7,634,628.43	7,701,678.13	13,954,335.91	3.04

**Prepayments**

Prepaid Rent	177	54,000.00	54,000.00	54,000.00	0.01
Prepaid Insurance	178	50,406.31	51,077.80	53,243.60	0.01
Advances to Contractors	181	685,470.18	866,522.18	936,735.62	0.20
Deferred Charges	182	7,937,727.40	7,638,959.30	8,204,882.22	1.79

**Other Current Assets**

Guaranty Deposits	186	1,872,397.45	1,874,022.08	1,875,646.71	0.41
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**Total Current Assets**

		<u>86,675,932.57</u>	<u>94,678,590.51</u>	<u>109,510,746.79</u>	<u>23.88</u>
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**Non-Current Assets**

**Investments**

Investments in Stocks	192				
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**Sinking Fund**

Sinking Fund	198	4,404,067.01	4,404,067.01	5,884,738.29	1.28
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**Property, Plant and Equipment**

**Land & Land Improvements**

Land	201	28,014,796.60	28,014,796.60	28,014,796.60	6.11
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**Buildings**

Office Building	211	1,638,306.98	1,638,306.98	1,638,306.98	0.36
Acc. Depreciation - Office Buildings	311	(733,171.29)	(739,954.56)	(746,737.83)	(0.16)
Other Structures	215	13,159,010.92	13,159,010.92	13,159,010.92	2.87
Accumulated Depreciation - Other Structures	315	(3,044,448.98)	(3,086,358.60)	(3,128,705.17)	(0.68)

**Office Equipment, Furniture and Fixtures**

Office Equipment	221	2,735,123.30	2,735,123.30	2,735,123.30	0.60
Acc. Depreciation - Office Equipment	321	(1,184,196.60)	(1,203,468.54)	(1,222,275.63)	(0.27)
Furniture and Fixtures	222	483,360.80	483,360.80	483,360.80	0.11
Acc Depreciation - Furniture and Fixtures	322	(140,948.60)	(142,830.17)	(144,711.74)	(0.03)
IT Equipment and Software	223	4,705,931.40	4,705,931.40	4,781,531.40	1.04
Accumulated Depreciation - IT Equip	323	(2,729,195.67)	(2,776,622.26)	(2,824,048.85)	(0.62)
Library Books	224	631,751.50	631,751.50	631,751.50	0.14
Acc. Depreciation - Library Books	324	(49,801.85)	(52,170.92)	(54,539.99)	(0.01)

		January	February	March	% to Total
<b>Machinery and Equipment</b>					
Communication Equipment	229	947,640.08	947,640.08	947,640.08	0.21
Acc Depreciation - Comm Equipment	329	(454,595.33)	(459,671.94)	(464,748.55)	(0.10)
Construction and Heavy Equipment	230	2,280,299.34	2,280,299.34	2,280,299.34	0.50
Acc Depreciation - Const and Heavy Equip	330	(1,184,274.21)	(1,202,447.91)	(1,220,621.61)	(0.27)
Firefighting Equipment and Accessories	231	1,147,069.64	1,147,069.64	1,147,069.64	0.25
Accumulated Depreciation-FEAA	331	(264,768.89)	(268,696.66)	(272,624.43)	(0.06)
<b>Transportation Equipment</b>					
Motor Vehicles	241	10,234,402.75	10,234,402.75	10,234,402.75	2.23
Accum Depreciation – Motor Vehicles	341	(7,201,875.56)	(7,269,577.01)	(7,337,278.46)	(1.60)
<b>Other Property, Plant and Equipment</b>					
Other PPE - Wells	250-1	55,343,736.07	55,343,736.07	55,343,736.07	12.07
Accumulated Depreciation	350-1	(14,394,825.71)	(14,535,780.84)	(14,676,735.97)	(3.20)
Other PPE - Power Prod'n Equipment	250-2	12,629,751.24	12,629,751.24	12,629,751.24	2.75
Accumulated Depreciation	350-2	(4,965,057.39)	(5,027,507.02)	(5,089,956.65)	(1.11)
Other PPE - Pumping Equipment	250-3	30,227,276.19	30,227,276.19	30,227,276.19	6.59
Accumulated Depreciation	350-3	(9,745,875.12)	(9,859,509.37)	(9,973,143.62)	(2.17)
Other PPE - Water Treatment Equipment	250-4	3,694,218.11	3,694,218.11	3,694,218.11	0.81
Accumulated Depreciation-WTE	350-4	(1,784,288.23)	(1,820,797.36)	(1,857,306.49)	(0.41)
Other PPE - Reservoir & Tanks	250-5	4,873,043.94	4,873,043.94	4,873,043.94	1.06
Accumulated Depreciation-R and T	350-5	(1,996,961.47)	(2,009,308.78)	(2,021,656.09)	(0.44)
Other PPE - Trans & Dist Mains	250-6	264,197,211.16	264,197,211.16	264,203,218.35	57.61
Accumulated Depreciation-TDM	350-6	(66,588,330.16)	(67,559,461.06)	(68,530,591.96)	(14.94)
Other PPE - Services	250-7	3,619,045.02	3,619,045.02	3,619,045.02	0.79
Accumulated Depreciation-Services	350-7	(1,221,215.83)	(1,234,787.30)	(1,248,358.77)	(0.27)
Other PPE - Meters	250-8	7,120,201.59	7,120,201.59	7,145,391.59	1.56
Accumulated Depreciation-Meters	350-8	(1,073,887.17)	(1,100,587.99)	(1,127,950.03)	(0.25)
Other PPE-Hydrants	250-9	-	-	-	-
Accumulated Depreciation-Hydrants	350-9	-	-	-	-
Other PPE-Tools, Shops and Garage Equip	250-10	337,830.86	423,596.86	423,596.86	0.09
Accumulated Depreciation-TSGE	350-10	(212,922.48)	(216,577.14)	(220,231.57)	(0.05)
<b>Construction in Progress</b>					
Construction in Progress	264	14,611,890.39	14,650,650.55	14,996,940.55	3.27
<b>Other Assets</b>					
Total Property Plant and Equipment	290	2,139,714.11	2,139,714.11	2,139,714.11	0.47
<b>Total Non-Current Assets</b>		<b>345,800,971.45</b>	<b>344,330,022.72</b>	<b>343,187,001.93</b>	<b>74.84</b>
<b>TOTAL ASSETS</b>		<b>436,880,971.03</b>	<b>443,412,680.24</b>	<b>458,582,487.01</b>	<b>100.00</b>

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**Liabilities and Equity**

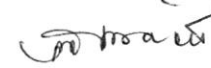
**Current Liability**

		January	February	March	% to Total
<b>Payable Accounts</b>					
Accounts Payable	401	1,585,627.17	1,735,365.11	8,826,727.39	1.92
Due to Officers and Employees	403	4,287,326.00	4,287,172.50	4,288,634.70	0.94
Due to BIR	412	966,734.90	764,654.40	768,043.88	0.17
Due to GSIS	413	468,781.05	464,382.92	510,595.08	0.11
Due to Pag-Ibig	414	88,656.18	84,073.16	81,070.15	0.02
Due to Philhealth	415	40,120.00	41,570.00	37,645.00	0.01
<b>Other Liability Accounts</b>					
Guaranty Deposits Payable	426	11,348,617.10	11,462,009.60	11,636,154.35	2.54
Bidders Bond Payable	427	1,363,612.32	1,449,164.82	1,329,391.32	0.29
Other Payables	439	16,062,905.42	14,583,569.63	13,947,446.07	3.04
<b>Total Current Liabilities</b>		<b>36,212,380.14</b>	<b>34,871,962.14</b>	<b>41,425,707.94</b>	<b>9.03</b>
<b>Non-Current Liabilities</b>					
Mortgage Payable	441	310,174.94	235,599.94	209,422.16	0.05
Loans Payable - Domestic	444	160,302,796.97	160,302,796.97	160,302,796.97	34.96
Other Deferred Credits	455	463,258.19	439,142.04	1,222,960.81	0.27
<b>Total Non-Current Liabilities</b>		<b>161,076,230.10</b>	<b>160,977,538.95</b>	<b>161,735,179.94</b>	<b>35.27</b>
<b>Total Liabilities</b>		<b>197,288,610.24</b>	<b>195,849,501.09</b>	<b>203,160,887.88</b>	<b>44.30</b>
<b>Equity</b>					
Government Equity	501	289,561.81	289,561.81	289,561.81	0.06
Retained Earnings	510	239,302,798.98	247,273,617.34	255,132,037.32	55.63
<b>Total Equity</b>		<b>239,592,360.79</b>	<b>247,563,179.15</b>	<b>255,421,599.13</b>	<b>55.70</b>
<b>TOTAL LIABILITY AND EQUITY</b>		<b>436,880,971.03</b>	<b>443,412,680.24</b>	<b>458,582,487.01</b>	<b>100.00</b>

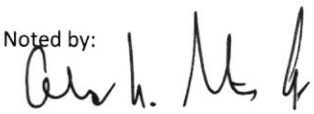
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