

**Santa Maria Water District
Detailed Balance Sheet
As of March 31, 2017**

Assets

Current Assets

Cash on Hand

		January	February	March	% to Total
Cash Collecting Officer	102	392,888.60	305,278.74	132,690.49	0.03
Cash Fund	104	40,000.00	40,000.00	40,000.00	0.01
Payroll Fund	105	-	-	-	-

Cash in Bank Local Currency

Cash in Bank - LCCA	111	48,654,219.49	55,579,700.50	66,390,075.59	14.48
Cash in Bank - LCSA	112	11,375,805.50	11,375,805.50	9,602,285.50	2.09

Receivables

Accounts Receivable					
Accounts Receivable	121	2,504,617.85	2,604,878.80	2,244,199.22	0.49
Allowance for Bad Debts	301	(68,882.90)	(68,882.90)	(68,882.90)	(0.02)
Notes Receivable	122	260,528.93	239,062.83	214,598.64	0.05
Due from Officers & Employees	123	85,661.24	80,880.00	174,809.42	0.04
Due from NGAS	136	677,000.00	677,000.00	677,000.00	0.15
Other Receivables	149	7,157.46	6,478.00	6,157.50	0.00

Inventories

Office Supplies Inventory	155	293,306.74	321,950.50	395,110.61	0.09
Accountable forms inventory	156	401,600.00	365,350.00	285,600.00	0.06
Medical, Dental and Laboratory Supplies Inventc	160	809,369.46	570,338.87	537,538.87	0.12
Spare Parts Inventory	167	3,008,030.43	4,394,490.18	3,800,719.79	0.83
Construction Materials Inventory	168	7,634,628.43	7,701,678.13	13,954,335.91	3.04

Prepayments

Prepaid Rent	177	54,000.00	54,000.00	54,000.00	0.01
Prepaid Insurance	178	50,406.31	51,077.80	53,243.60	0.01
Advances to Contractors	181	685,470.18	866,522.18	936,735.62	0.20
Deferred Charges	182	7,937,727.40	7,638,959.30	8,204,882.22	1.79

Other Current Assets

Guaranty Deposits	186	1,872,397.45	1,874,022.08	1,875,646.71	0.41
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Total Current Assets

		86,675,932.57	94,678,590.51	109,510,746.79	23.88
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Non-Current Assets

Investments

Investments in Stocks	192				
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Sinking Fund

Sinking Fund	198	4,404,067.01	4,404,067.01	5,884,738.29	1.28
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Property, Plant and Equipment

Land & Land Improvements

Land	201	28,014,796.60	28,014,796.60	28,014,796.60	6.11
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Buildings

Office Building	211	1,638,306.98	1,638,306.98	1,638,306.98	0.36
Acc. Depreciation - Office Buildings	311	(733,171.29)	(739,954.56)	(746,737.83)	(0.16)
Other Structures	215	13,159,010.92	13,159,010.92	13,159,010.92	2.87
Accumulated Depreciation - Other Structures	315	(3,044,448.98)	(3,086,358.60)	(3,128,705.17)	(0.68)

Office Equipment, Furniture and Fixtures

Office Equipment	221	2,735,123.30	2,735,123.30	2,735,123.30	0.60
Acc. Depreciation - Office Equipment	321	(1,184,196.60)	(1,203,468.54)	(1,222,275.63)	(0.27)
Furniture and Fixtures	222	483,360.80	483,360.80	483,360.80	0.11
Acc Depreciation - Furniture and Fixtures	322	(140,948.60)	(142,830.17)	(144,711.74)	(0.03)
IT Equipment and Software	223	4,705,931.40	4,705,931.40	4,781,531.40	1.04
Accumulated Depreciation - IT Equip	323	(2,729,195.67)	(2,776,622.26)	(2,824,048.85)	(0.62)
Library Books	224	631,751.50	631,751.50	631,751.50	0.14
Acc. Depreciation - Library Books	324	(49,801.85)	(52,170.92)	(54,539.99)	(0.01)

Machinery and Equipment		January	February	March	% to Total
Communication Equipment	229	947,640.08	947,640.08	947,640.08	0.21
Acc Depreciation - Comm Equipment	329	(454,595.33)	(459,671.94)	(464,748.55)	(0.10)
Construction and Heavy Equipment	230	2,280,299.34	2,280,299.34	2,280,299.34	0.50
Acc Depreciation - Const and Heavy Equip	330	(1,184,274.21)	(1,202,447.91)	(1,220,621.61)	(0.27)
Firefighting Equipment and Accessories	231	1,147,069.64	1,147,069.64	1,147,069.64	0.25
Accumulated Depreciation-FEAA	331	(264,768.89)	(268,696.66)	(272,624.43)	(0.06)
Transportation Equipment					
Motor Vehicles	241	10,234,402.75	10,234,402.75	10,234,402.75	2.23
Accum Depreciation – Motor Vehicles	341	(7,201,875.56)	(7,269,577.01)	(7,337,278.46)	(1.60)
Other Property, Plant and Equipment					
Other PPE - Wells	250-1	55,343,736.07	55,343,736.07	55,343,736.07	12.07
Accumulated Depreciation	350-1	(14,394,825.71)	(14,535,780.84)	(14,676,735.97)	(3.20)
Other PPE - Power Prod'n Equipment	250-2	12,629,751.24	12,629,751.24	12,629,751.24	2.75
Accumulated Depreciation	350-2	(4,965,057.39)	(5,027,507.02)	(5,089,956.65)	(1.11)
Other PPE - Pumping Equipment	250-3	30,227,276.19	30,227,276.19	30,227,276.19	6.59
Accumulated Depreciation	350-3	(9,745,875.12)	(9,859,509.37)	(9,973,143.62)	(2.17)
Other PPE - Water Treatment Equipment	250-4	3,694,218.11	3,694,218.11	3,694,218.11	0.81
Accumulated Depreciation-WTE	350-4	(1,784,288.23)	(1,820,797.36)	(1,857,306.49)	(0.41)
Other PPE - Reservoir & Tanks	250-5	4,873,043.94	4,873,043.94	4,873,043.94	1.06
Accumulated Depreciation-R and T	350-5	(1,996,961.47)	(2,009,308.78)	(2,021,656.09)	(0.44)
Other PPE - Trans & Dist Mains	250-6	264,197,211.16	264,197,211.16	264,203,218.35	57.61
Accumulated Depreciation-TDM	350-6	(66,588,330.16)	(67,559,461.06)	(68,530,591.96)	(14.94)
Other PPE - Services	250-7	3,619,045.02	3,619,045.02	3,619,045.02	0.79
Accumulated Depreciation-Services	350-7	(1,221,215.83)	(1,234,787.30)	(1,248,358.77)	(0.27)
Other PPE - Meters	250-8	7,120,201.59	7,120,201.59	7,145,391.59	1.56
Accumulated Depreciation-Meters	350-8	(1,073,887.17)	(1,100,587.99)	(1,127,950.03)	(0.25)
Other PPE-Hydrants	250-9	-	-	-	-
Accumulated Depreciation-Hydrants	350-9	-	-	-	-
Other PPE-Tools, Shops and Garage Equip	250-10	337,830.86	423,596.86	423,596.86	0.09
Accumulated Depreciation-TSGE	350-10	(212,922.48)	(216,577.14)	(220,231.57)	(0.05)
Construction in Progress					
Construction in Progress	264	14,611,890.39	14,650,650.55	14,996,940.55	3.27
Other Assets					
Total Property Plant and Equipment	290	2,139,714.11	2,139,714.11	2,139,714.11	0.47
Total Non-Current Assets		345,800,971.45	344,330,022.72	343,187,001.93	74.84
TOTAL ASSETS		350,205,038.46	348,734,089.73	349,071,740.22	76.12
		436,880,971.03	443,412,680.24	458,582,487.01	100.00

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Liabilities and Equity

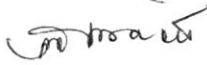
Current Liability

		January	February	March	% to Total
Payable Accounts					
Accounts Payable	401	1,585,627.17	1,735,365.11	8,826,727.39	1.92
Due to Officers and Employees	403	4,287,326.00	4,287,172.50	4,288,634.70	0.94
Due to BIR	412	966,734.90	764,654.40	768,043.88	0.17
Due to GSIS	413	468,781.05	464,382.92	510,595.08	0.11
Due to Pag-Ibig	414	88,656.18	84,073.16	81,070.15	0.02
Due to Philhealth	415	40,120.00	41,570.00	37,645.00	0.01
Other Liability Accounts					
Guaranty Deposits Payable	426	11,348,617.10	11,462,009.60	11,636,154.35	2.54
Bidders Bond Payable	427	1,363,612.32	1,449,164.82	1,329,391.32	0.29
Other Payables	439	16,062,905.42	14,583,569.63	13,947,446.07	3.04
Total Current Liabilities		36,212,380.14	34,871,962.14	41,425,707.94	9.03
Non-Current Liabilities					
Mortgage Payable	441	310,174.94	235,599.94	209,422.16	0.05
Loans Payable - Domestic	444	160,302,796.97	160,302,796.97	160,302,796.97	34.96
Other Deferred Credits	455	463,258.19	439,142.04	1,222,960.81	0.27
Total Non-Current Liabilities		161,076,230.10	160,977,538.95	161,735,179.94	35.27
Total Liabilities		197,288,610.24	195,849,501.09	203,160,887.88	44.30
Equity					
Government Equity	501	289,561.81	289,561.81	289,561.81	0.06
Retained Earnings	510	239,302,798.98	247,273,617.34	255,132,037.32	55.63
Total Equity		239,592,360.79	247,563,179.15	255,421,599.13	55.70
TOTAL LIABILITY AND EQUITY		436,880,971.03	443,412,680.24	458,582,487.01	100.00

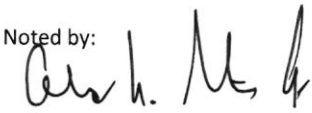
Prepared by:


JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:


JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Condensed Balance Sheet
As of March 31, 2017

Assets

	January	February	March	% to Total
Current Assets				
Cash and cash equivalents	60,462,913.59	67,300,784.74	76,165,051.58	16.61
Receivables	3,466,082.58	3,539,416.73	3,247,881.88	0.71
Inventories	12,146,935.06	13,353,807.68	18,973,305.18	4.14
Prepaid Expenses	8,727,603.89	8,610,559.28	9,248,861.44	2.02
Other Current Assets	1,872,397.45	1,874,022.08	1,875,646.71	0.41
Total Current Assets	86,675,932.57	94,678,590.51	109,510,746.79	23.88
Non-Current Assets				
Investments	4,404,067.01	4,404,067.01	5,884,738.29	1.28
Property, plant and equipment	345,800,971.45	344,330,022.72	343,187,001.93	74.84
Total Non-Current Assets	350,205,038.46	348,734,089.73	349,071,740.22	76.12
Total Assets	436,880,971.03	443,412,680.24	458,582,487.01	100.00

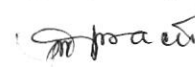
Liabilities and Equity

Current Liabilities				
Payables	7,437,245.30	7,377,218.09	14,512,716.20	3.16
Other Liability Accounts	28,775,134.84	27,494,744.05	26,912,991.74	5.87
Total Current Liabilities	36,212,380.14	34,871,962.14	41,425,707.94	9.03
Non-Current Liabilities				
Other Long term Liabilities	161,076,230.10	160,977,538.95	161,735,179.94	35.27
Total Non-Current Liabilities	161,076,230.10	160,977,538.95	161,735,179.94	35.27
Total Liabilities	197,288,610.24	195,849,501.09	203,160,887.88	44.30
Equity				
Government Equity	289,561.81	289,561.81	289,561.81	0.06
Retained Earnings	239,302,798.98	247,273,617.34	255,132,037.32	55.63
Total Equity	239,592,360.79	247,563,179.15	255,421,599.13	55.70
Total Liabilities and Equity	436,880,971.03	443,412,680.24	458,582,487.01	100.00

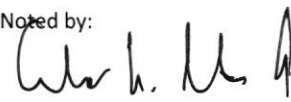
Prepared by:


 JAY FEE D. DEL ROSARIO
 Senior Corporate Accountant

Check and Verified:


 JOVITA I. DALMACIO
 Division Manager B, Finance

Noted by:


 ENGR. CARLOS N. SANTOS JR.
 General Manager

Santa Maria Water District
Detailed Statement of Income and Expenses
For the Month Ended March 31, 2017

	January	February	March	Year to Date	% to GI	Budget to Date	Variance
Income							
628 Other Service Income	469,090.00	428,355.00	547,405.00	1,444,850.00	2.72	1,161,455.00	(283,395.00)
629 Fines and Penalties - Service Income	36,100.00	15,380.10	15,200.00	66,680.10	0.13	-	
639 Income from Water Works System	18,485,239.23	16,318,718.30	15,935,805.82	50,739,763.35	95.41	49,577,977.02	(1,161,786.33)
649 Fines and Penalties - Business Income	312,905.50	276,504.79	342,250.24	931,660.53	1.75	1,085,793.68	87,453.05
Gross Income	19,303,334.73	17,038,958.19	16,840,661.06	53,182,953.98	100.00	51,825,225.70	(1,357,728.28)
Less:							
662 Discounts	118,103.25	111,703.05	113,647.25	343,453.55	0.65	358,667.67	15,214.12
Net	19,185,231.48	16,927,255.14	16,727,013.81	52,839,500.43	99.35	51,466,558.03	(1,372,942.40)
Less: Expenses							
Personal Services							
701 Salaries and Wages - Regular	1,415,031.21	1,490,491.50	1,571,590.50	4,477,113.21	8.42	6,435,116.00	1,958,002.79
705 Salaries and Wages - Casual	178,025.38	97,136.84	117,412.91	392,575.13	0.74	265,686.00	(126,889.13)
707 Salaries and Wages - Emergency	317,556.58	368,143.29	304,651.88	990,351.75	1.86	1,155,993.30	165,641.55
711 Personnel Economic Relief Allowance(PERA)	156,716.12	154,295.57	165,318.24	476,329.93	0.90	606,000.00	129,670.07
713 Representation Allowance	25,530.20	31,307.00	18,418.60	75,255.80	0.14	145,255.80	70,000.00
714 Transportation Allowance	25,530.20	31,307.00	18,418.60	75,255.80	0.14	145,255.80	70,000.00
715 Clothing Allowance	-	15,275.00	145,080.00	160,355.00	0.30	132,500.00	(27,855.00)
717 Productivity Incentive Allowance	-	-	-	-	-	559,371.75	559,371.75
719 Other Bonuses and Allowances	4,000.00	4,000.00	4,000.00	12,000.00	0.02	1,690,115.25	1,678,115.25
720 Honoraria	172,863.44	127,815.06	145,420.86	446,099.36	0.84	454,021.25	7,921.89
722 Longevity Pay	5,000.00	-	-	5,000.00	0.01	8,750.00	3,750.00
723 Overtime and Night Pay	1,078.50	71,005.09	67,069.83	139,153.42	0.26	335,040.10	195,886.68
724 Cash Gift	-	-	-	-	-	132,500.00	132,500.00
725 Year End Bonus	-	27,000.00	-	27,000.00	0.05	559,371.75	532,371.75
731 Life and Retirement Insurance Contributions	193,431.66	191,332.49	203,516.11	588,280.26	1.11	804,096.24	215,815.98
732 Pag-Ibig Contributions	17,225.00	(1,425.00)	8,400.00	24,200.00	0.05	31,800.00	7,600.00
733 Philhealth Contributions	9,125.00	27,400.00	18,662.50	55,187.50	0.10	74,865.63	19,678.13
734 ECC Contributions	8,000.00	7,800.00	8,400.00	24,200.00	0.05	31,800.00	7,600.00
742 Terminal Leave Benefits	72,226.16	35,607.90	57,036.04	164,870.10	0.31	312,534.20	147,664.10
749 Other Personnel Benefits	-	1,813.00	-	1,813.00	0.00	151,535.00	149,722.00
Total Personal Services	2,601,339.45	2,680,304.74	2,853,396.07	8,135,040.26	15.30	14,031,608.06	5,896,567.80

	January	February	March	Year to Date	% to GI	Budget to Date	Variance
Maintenance and other Operating Expenses							
751 Travelling Expenses-Local	18,192.00	16,140.05	30,084.00	64,416.05	0.12	49,579.50	(14,836.55)
752 Travelling Expenses-Foreign	-	3,000.00	278,596.16	281,596.16	0.53	136,263.88	(145,332.29)
753 Training Expenses	31,380.00	444,680.41	36,936.50	512,996.91	0.96	537,475.00	24,478.09
755 Office Supplies Expenses	36,783.36	36,548.02	45,990.54	119,321.92	0.22	248,398.19	129,076.27
756 Accountable Forms Expenses	39,250.00	39,850.00	79,750.00	158,850.00	0.30	119,987.50	(38,862.50)
761 Gasoline, Oil and Lubricant Expenses	-	120,387.21	99,651.30	220,038.51	0.41	450,772.20	230,733.69
765 Other Supplies Expenses	266,424.38	211,743.59	75,389.00	553,556.97	1.04	888,685.34	335,128.37
766 Water Expenses	6,544.60	7,160.75	6,392.75	20,098.10	0.04	13,825,002.45	13,804,904.35
767 Electricity Expenses	9,668.48	1,831,756.44	2,043,017.53	3,884,442.45	7.30	6,403,732.68	2,519,290.23
768 Cooking Gas	-	-	-	-	-	500.00	500.00
771 Postage and Deliveries	-	163.00	-	163.00	0.00	500.00	337.00
772 Telephone expenses - landline	4,724.61	5,511.65	11,356.05	21,592.31	0.04	42,302.24	20,709.93
773 Telephone expenses - mobile	5,000.00	28,270.00	28,652.59	61,922.59	0.12	95,385.00	33,462.41
774 Internet Expenses	5,528.78	7,392.00	5,528.78	18,449.56	0.03	25,636.34	7,186.78
775 Cable, Satellite, Telegraph and Radio Expense	120,000.00	-	120,000.00	240,000.00	0.45	131,250.00	(108,750.00)
778 Membership Dues & Cont to Org	-	500.00	23,071.00	23,571.00	0.04	29,805.00	6,234.00
780 Advertising Expenses	485.70	11,170.25	26,845.00	38,500.95	0.07	324,195.00	285,694.05
781 Printing & Binding Expenses	-	-	-	-	-	125.00	125.00
782 Rent Expenses	56,700.00	56,700.00	56,700.00	170,100.00	0.32	170,100.00	-
783 Representation Expenses	29,034.20	44,408.20	64,198.63	137,641.03	0.26	220,025.00	82,383.97
784 Transportation and Delivery	1,604.00	-	-	1,604.00	0.00	36,000.00	34,396.00
786 Subscription Expenses	-	-	-	-	-	-	-
788 Rewards and Other Claims	-	-	-	-	-	25,300.00	25,300.00
791 Legal Services	2,000.00	1,500.00	3,800.00	7,300.00	0.01	9,700.00	2,400.00
792 Auditing Services	-	-	-	-	-	67,599.82	67,599.82
793 Consultancy Services	25,446.96	-	-	25,446.96	0.05	153,703.13	128,256.17
795 General Services	-	24,200.00	118,600.00	142,800.00	0.27	130,937.50	(11,862.50)
797 Security Services	-	100,779.61	100,982.08	201,761.69	0.38	304,768.50	103,006.81
811 R & M-Office Building	1,655.00	4,121.25	88.00	5,864.25	0.01	57,231.25	51,367.00
815 R & M-Other Structures	11,211.00	2,252.00	12,113.91	25,576.91	0.05	188,115.65	162,538.74
821 R & M-Office Equipment	1,650.00	33,992.00	-	35,642.00	0.07	77,300.00	41,658.00
822 R & M-Furniture & Fixtures	-	-	-	-	-	3,906.25	3,906.25
823 R & M-IT Equipment and Software	15,299.00	43,950.00	28,350.00	87,599.00	0.16	107,162.50	19,563.50
829 R & M-Communications Equip	-	-	69,860.00	69,860.00	0.13	27,688.75	(42,171.25)
830 R & M-Const. and Heavy Eqpt	35,400.00	75.00	57,736.91	93,211.91	0.18	56,240.56	(36,971.35)
831 R and M - Firefighting Equip't and Acc.	-	-	-	-	-	12,553.11	12,553.11
841 R & M-Motor Vehicles	34,186.00	23,377.92	39,288.09	96,852.01	0.18	390,207.75	293,355.74
850 R & M-OPPE	1,064,303.78	760,330.96	1,283,327.43	3,107,962.17	5.84	4,553,877.88	1,445,915.71

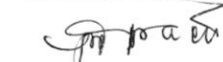



	January	February	March	Year to Date	% to GI	Budget to Date	Variance
874 Subsidy	18,247.40	12,458.35	14,842.50	45,548.25	0.09	51,984.00	6,435.75
878 Donation	-	-	1,500.00	1,500.00	0.00	12,500.00	11,000.00
883 Extraordinary Expenses	3,800.00	6,050.00	6,050.00	15,900.00	0.03	18,150.00	2,250.00
884 Miscellaneous Expenses	6,962.63	8,748.66	8,548.20	24,259.49	0.05	26,250.00	1,990.51
891 Taxes, Duties, and Licenses	24,771.50	9,762.80	-	34,534.30	0.06	54,443.26	19,908.96
892 Fidelity Bond Premiums	900.00	3,825.00	-	4,725.00	0.01	30,422.91	25,697.91
893 Insurance Premiums	11,144.38	3,485.67	4,331.59	18,961.64	0.04	46,780.22	27,818.58
901 Bad Debts Expense	-	-	-	-	-	2,167.28	2,167.28
911 Depreciation -Office Building	6,783.27	6,783.27	6,783.27	20,349.81	0.04	4,209,170.99	(577,157.04)
915 Depreciation -Other Structures	42,783.52	41,909.62	42,346.57	127,039.71	0.24		
921 Depreciation -Office Equipment	19,271.94	19,271.94	18,807.09	57,350.97	0.11		
922 Depreciation -Furnitures and Fixtures	1,881.57	1,881.57	1,881.57	5,644.71	0.01		
923 Depreciation-IT Equipment and Software	47,426.59	47,426.59	47,426.59	142,279.77	0.27		
924 Depreciation-Library Books	2,369.07	2,369.07	2,369.07	7,107.21	0.01		
929 Depreciation - Communications Equip	5,076.61	5,076.61	5,076.61	15,229.83	0.03		
930 Depreciation-CHE	18,173.70	18,173.70	18,173.70	54,521.10	0.10		
931 Depreciation-FEAA	3,927.77	3,927.77	3,927.77	11,783.31	0.02		
941 Depreciation-Motor Vehicles	67,701.45	67,701.45	67,701.45	203,104.35	0.38		
950 Depreciation - OPPE	1,379,727.51	1,380,953.30	1,381,236.45	4,141,917.26	7.79		
969 Other Maintenance and Operating Exp	-	7,500.00	(7,050.00)	450.00	0.00	634,260.00	633,810.00
Total MOOE	3,483,420.76	5,507,265.68	6,370,258.68	15,360,945.12	28.88	34,988,141.60	19,627,196.48
Financial Expenses							
971 Bank Charges	-	200.00	200.00	400.00	0.00	1,250.00	850.00
974 Documentary Stamps	-	-	-	-	-	87,500.00	87,500.00
975 Interest Expense	2,075,876.11	1,238,684.11	137,285.22	3,451,845.44	6.49	4,097,155.97	645,310.53
979 Other Financial Charges	-	-	-	-	-		
Total Financial Expenses	2,075,876.11	1,238,884.11	137,485.22	3,452,245.44	6.49	4,185,905.97	733,660.53
Total Expenses	8,160,636.32	9,426,454.53	9,361,139.97	26,948,230.82	50.67	53,205,655.63	26,257,424.81
Income from Operation	11,024,595.16	7,500,800.61	7,365,873.84	25,891,269.61	48.68	(1,739,097.60)	(27,630,367.21)
Other Income							
664 Interest Income	-	526.31	37,715.01	38,241.32	0.07	17,993.75	(20,247.57)
678 Miscellaneous Income	729,033.70	443,028.22	455,893.22	1,627,955.14	3.06	-	
Other Expenses							
682 Gain/Loss On Sale Of Disposed Assets	-	-	-	-	-	-	
Net Income	11,753,628.86	7,944,355.14	7,859,482.07	27,557,466.07	51.82	(1,721,103.85)	(27,650,614.78)

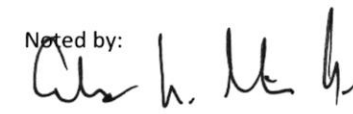
Prepared by:


JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:


JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Condensed Statement of Income and Expenses
For the Month Ended March 31, 2017

	January	February	March	Year to Date	% to GI	Budget to Date	Variance
Income							
Other Service Income	469,090.00	428,355.00	547,405.00	1,444,850.00	2.72	1,161,455.00	(283,395.00)
Fines and Penalties - Service Income	36,100.00	15,380.10	15,200.00	66,680.10	0.13	-	(66,680.10)
Income from Water Works System	18,485,239.23	16,318,718.30	15,935,805.82	50,739,763.35	95.41	49,577,977.02	(1,161,786.33)
Fines and Penalties - Business Income	312,905.50	276,504.79	342,250.24	931,660.53	1.75	1,085,793.68	154,133.15
Gross Income	19,303,334.73	17,038,958.19	16,840,661.06	53,182,953.98	100.00	51,825,225.70	(1,357,728.28)
Less:							
Discounts	118,103.25	111,703.05	113,647.25	343,453.55	0.65	358,667.67	15,214.12
Net	19,185,231.48	16,927,255.14	16,727,013.81	52,839,500.43	99.35	51,466,558.03	(1,372,942.40)
Less Expenses							
Personal Services							
Salaries and Wages	1,910,613.17	1,955,771.63	1,993,655.29	5,860,040.09	11.02	7,856,795.30	1,996,755.21
Other Compensation	390,718.46	462,004.72	563,726.13	1,416,449.31	2.66	4,768,181.70	3,351,732.39
Personnel Benefits Contributions	227,781.66	225,107.49	238,978.61	691,867.76	1.30	942,561.87	250,694.11
Other Personnel Benefits	72,226.16	37,420.90	57,036.04	166,683.10	0.31	464,069.20	297,386.10
Total Personal Services	2,601,339.45	2,680,304.74	2,853,396.07	8,135,040.26	15.30	14,031,608.06	5,896,567.80
Maintenance and Other Operating Expenses							
Travelling Expenses	18,192.00	19,140.05	308,680.16	346,012.21	0.65	185,843.38	(160,168.84)
Training and Scholarship Expenses	31,380.00	444,680.41	36,936.50	512,996.91	0.96	537,475.00	24,478.09
Supplies and Materials Expenses	342,457.74	408,528.82	300,780.84	1,051,767.40	1.98	1,707,843.23	656,075.83
Utility Expenses	72,913.08	1,895,617.19	2,106,110.28	4,074,640.55	7.66	20,399,335.13	16,324,694.58
Communication Expenses	166,377.29	97,415.10	279,652.05	543,444.44	1.02	905,223.58	361,779.14
Professional Services	27,446.96	126,479.61	223,382.08	377,308.65	0.71	692,008.94	314,700.29
Repairs and Maintenance	1,163,704.78	868,099.13	1,490,764.34	3,522,568.25	6.62	5,474,283.70	1,951,715.45
Subsidy	18,247.40	12,458.35	14,842.50	45,548.25	0.09	51,984.00	6,435.75
Donation	-	-	1,500.00	1,500.00	0.00	12,500.00	11,000.00
 Extraordinary and Miscellaneous Expenses	 10,762.63	 14,798.66	 14,598.20	 40,159.49	 0.08	 44,400.00	 4,240.51
Taxes, Insurance Premiums and Other Fees	36,815.88	17,073.47	4,331.59	58,220.94	0.11	131,646.38	73,425.44
Total MOOE	1,888,297.76	3,904,290.79	4,781,578.54	10,574,167.09	19.88	30,142,543.33	19,568,376.24

	January	February	March	Year to Date	% to GI	Budget to Date	Variance
Non-Cash Expenses							
Bad Debts Expense	-	-	-	-	-	2,167.28	2,167.28
Depreciation	1,595,123.00	1,595,474.89	1,595,730.14	4,786,328.03	9.00	4,209,170.99	(577,157.04)
Total Non-Cash Expenses	1,595,123.00	1,595,474.89	1,595,730.14	4,786,328.03	9.00	4,211,338.27	(574,989.76)
Other Maintenance and Operating Expenses	-	7,500.00	(7,050.00)	450.00	0.00	634,260.00	633,810.00
Financial Expenses	2,075,876.11	1,238,884.11	137,485.22	3,452,245.44	6.49	4,185,905.97	733,660.53
Total Expenses	8,160,636.32	9,426,454.53	9,361,139.97	26,948,230.82	50.67	53,205,655.63	26,257,424.81
Income from Operation	11,024,595.16	7,500,800.61	7,365,873.84	25,891,269.61	48.68	(1,739,097.60)	(27,630,367.21)
Other Income	729,033.70	443,554.53	493,608.23	1,666,196.46	3.13	17,993.75	(20,247.57)
Other Expenses	-	-	-	-	-	-	-
Net Income	11,753,628.86	7,944,355.14	7,859,482.07	27,557,466.07	51.82	(1,721,103.85)	(27,650,614.78)

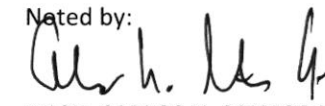
Prepared by:


JAY FEE D. DEL ROSARIO
Senior Corporate Accountant

Check and Verified:


JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

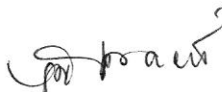
Santa Maria Water District
Statement of Retained Earnings
For the Month Ended March 31, 2017

	January	February	March	Year To Date
Retained Earnings, January 1, 2017	227,549,544.52	239,302,798.98	247,273,617.34	227,549,544.52
Add:				-
Net Income	11,753,628.86	7,944,355.14	7,859,482.07	27,557,466.07
Adjustment for Mortgage Payable		27,397.22		27,397.22
				-
				-
Deduct:				-
Prior Year's Depreciation Adjustment	(374.40)		(377.84)	(752.24)
Prior Year's Billing Adjustment		(934.00)	(684.25)	(1,618.25)
				-
				-
Retained Earnings, end	239,302,798.98	247,273,617.34	255,132,037.32	255,132,037.32

Prepared by:


 JAY PEE D. DEL ROSARIO
 Senior Corporate Accountant

Check and Verified:


 JOVITA I. DALMACIO
 Division Manager B, Finance

Noted by:


 ENGR. CARLOS N. SANTOS JR.
 General Manager

Santa Maria Water District
Statement of Cash Flows
For the Month Ended March 31, 2017

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:	January	February	March	Year To Date	Budget to date	Variance
Collection of waterbill	18,481,523.34	16,385,126.09	16,526,654.08	51,393,303.51	49,240,153.06	(2,153,150.45)
Collection of MMF	138,458.00	137,801.00	141,134.00	417,393.00	403,280.27	(14,112.73)
Collection of Franchise Tax	362,986.79	320,465.74	320,550.56	1,004,003.09		(1,004,003.09)
Guaranty Deposit	109,648.50	113,392.50	174,144.75	397,185.75	2,750,000.00	2,352,814.25
Proceeds from Sale of fittings	1,505,706.78	1,449,922.94	2,452,000.14	5,407,629.86	2,815,200.00	(2,592,429.86)
Other Service Income	747,424.70	304,981.10	423,137.88	1,475,543.68	871,250.00	(604,293.68)
Bid Documents/Security	36,221.00	129,552.50	8,800.00	174,573.50		(174,573.50)
Total Cash Inflows	21,381,969.11	18,841,241.87	20,046,421.41	60,269,632.39	56,079,883.33	(4,189,749.06)
Cash Outflows:						
Personal services and other benefits	2,571,470.92	2,548,830.17	2,441,996.99	7,562,298.08	14,031,608.06	6,469,309.98
Power Cost	1,970,060.37	1,829,809.80	2,031,693.12	5,831,563.29	6,403,732.68	572,169.39
Other O and M Expenses	1,716,028.48	1,976,668.33	1,859,809.99	5,552,506.80	11,797,399.46	6,244,892.66
Purchase of supplies	2,036,251.88	2,296,926.63	1,478,555.94	5,811,734.45	2,501,250.00	(3,310,484.45)
Refund of bid security/Payment of BAC Honoraria			119,773.50	119,773.50		(119,773.50)
Payment of Franchise Tax	317,941.77	362,459.12	319,878.39	1,000,279.28	-	
Bulk Water Supply	11,091,194.53	216,105.49		11,307,300.02	13,791,525.00	2,484,224.98
Total Cash Outflows	19,702,947.95	9,230,799.54	8,251,707.93	37,185,455.42	48,525,515.19	11,340,059.77
Cash Provided (Used) by Operating Activities	1,679,021.16	9,610,442.33	11,794,713.48	23,084,176.97	7,554,368.14	(15,529,808.83)

CASH FLOW FROM INVESTING ACTIVITIES

Cash Inflows:						
Dividend Income				-	-	
Interest Received		526.31	35,255.76	35,782.07	17,993.75	(17,788.32)
Meralco Refund (CA /Int)	738.95		240.79	979.74	-	(979.74)
Total Cash Inflows	738.95	526.31	35,496.55	36,761.81	17,993.75	(18,768.06)
Cash Outflows:						
Bank Charges	-			-	1,250.00	1,250.00
Purchase of utility plant-In House	217,119.70	6,094.18	685,591.30	908,805.18	11,949,902.35	11,041,097.17
Purchase of utility plant-PNB Loan				-	-	-
Meralco Bill Deposit	1,624.63	1,624.63	1,624.63	4,873.89	-	(4,873.89)
Sinking Fund (reserve fund)			1,478,452.82	1,478,452.82	361,689.18	(1,116,763.64)
Total Cash Outflows	218,744.33	7,718.81	2,165,668.75	2,392,131.89	12,312,841.52	9,920,709.63
Cash Provided (Used) in Investing Activities	(218,005.38)	(7,192.50)	(2,130,172.20)	(2,355,370.08)	(12,294,847.77)	(9,939,477.69)

CASH FLOW FROM FINANCING ACTIVITIES

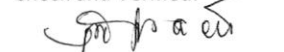
	January	February	March	Year To Date	Budget to date	Variance
Cash Inflows:						
Equity Share				-		-
Proceeds of Loan				-		-
Total Cash Inflows				-	-	-
Cash Outflows:						
Payment of Loans Payable						
Debt Service - LWUA	675,408.00	675,408.00	675,408.00	2,026,224.00	2,026,221.08	(2.92)
- NHA	10,776.77	28,092.56		38,869.33	49,646.10	10,776.77
- DBP				-	-	-
-WEBANK (PDIC)	574,559.14	574,559.14	93,633.44	1,242,751.72	1,723,677.42	480,925.70
- PNB Loan	3,026,801.70	1,432,369.98		4,459,171.68	4,416,353.75	(42,817.93)
SV financing	54,949.00	54,949.00	31,233.00	141,131.00	187,057.75	45,926.75
Office Building					340,000.00	340,000.00
Refund of equity share						-
Other Financial Expenses						-
Total Cash Outflows	4,342,494.61	2,765,378.68	800,274.44	7,908,147.73	8,742,956.10	834,808.37
Cash Provided (Used) in Financing Activities	(4,342,494.61)	(2,765,378.68)	(800,274.44)	(7,908,147.73)	(8,742,956.10)	(834,808.37)
Cash Provided by operating, Investing, and Financing	(2,881,478.83)	6,837,871.15	8,864,266.84	12,820,659.16	(13,483,435.73)	(26,304,094.89)
Cash, Beginning of Month	63,344,392.42	60,462,913.59	67,300,784.74	63,344,392.42	39,337,340.00	(24,007,052.42)
Cash, End of Month	60,462,913.59	67,300,784.74	76,165,051.58	76,165,051.58	25,853,904.27	(50,311,147.31)

Breakdown	January	February	March
Cash Fund	40,000.00	40,000.00	40,000.00
Change Fund	25,000.00	25,000.00	25,000.00
Cash on Hand	367,888.60	280,278.74	107,690.49
Cash in Bank - LBP_OF (A/C No. 1882-007-46)	43,375,331.96	50,300,812.97	61,110,201.72
Cash in Bank - LBP_SD (A/C No. 1882-1032-57)	9,597,489.20	9,597,489.20	9,602,285.50
Cash in Bank - DBP_SD (A/C No. 3614-160)	1,778,316.30	1,778,316.30	
Cash in Bank - PNB_TA (A/C No. 183443700011)	4,931,694.61	4,931,694.61	4,932,680.95
Cash in Bank - PNB_LA (A/C No. 183443700037)	347,192.92	347,192.92	347,192.92
	60,462,913.59	67,300,784.74	76,165,051.58

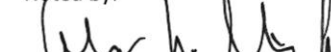
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JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Monthly Data Sheet
For the Month Ended March 31, 2017

	January	February	March	Year to Date
1. SERVICE CONNECTION DATA:				
1.1 Total Services	29,929	30,220	30,618	
1.2 Total Active	27,958	28,215	28,610	
1.3 Total Metered	27,958	28,215	28,610	
1.4 Total Billed	27,548	27,743	28,017	
1.5 Total Population Served	167,748	169,290	171,660	
1.6 Changes: New Installed	204	291	398	
1.6 Changes: Reconnected	1,808	1,428	2,449	
1.6 Changes: Disconnected	1,644	1,450	2,385	
1.7 Customer in Arrears:				
Number	779	817	743	
Percentage	2.60%	2.70%	2.43%	
2. PRESENT WATER RATES: Effective June 2012				
LWUA Approved?	Yes			

	January	February	March	Year to Date
5. WATER PRODUCTION DATA:				
5.1 Source of Water Supply (Wells)				
a. Well				
Number	22	22	22	
Rated Capacity (cu.m./mo)				
Basis of Data (lps)				
Pumped - Flowmeter (in cu.m.)	474,073	379,582	361,440	1,215,095
b. Bulk Supply	294,223	355,513	311,973	961,709
5.2 Water Production Cost				
a. Total power consumption for pumping (kwh)	285,921	279,897	254,960	820,778
b. Total power cost for pumping (P)	1,787,878	1,993,421	1,994,583	5,775,882
c. Total energy cost for pumping				
d. Total pumping hrs. (motor drive)	14,600	12,520	12,260	39,380
e. Total pumping hrs. (engine drive)				
f. Total gas chlorine consumed				
g. Total powder chlorine consumed (kg)	1,250.00	1,193.00	1,153.00	3,596
h. Total chlorine cost	193,561.56	182,598.67	176,586.00	552,746
i. Total cost of other chemicals				
5.3 Accounted Water Use:				
a. Metered billed (cu.m.)	702,289	618,792	607,367	1,928,448
b. Unmetered billed				
c. Total billed (5.3.a+5.3.b)	702,289	618,792	607,367	1,928,448
d. Metered unbilled	1,848	1,426	1,529	4,803
e. Unmetered unbilled	24,657	37,783	37,516	99,957
f. Total accounted (5.3.c+5.3.d+5.4.e)	728,794	658,001	646,412	2,033,208
g. Ave. mo. Cons./conn (cu.m.)	25.49	22.30	21.68	
h. Ave. per capita/day cons	0.82	0.80	0.70	
i. Acctd water (5.3.f/5.1 x100)	94.86%	89.51%	95.99%	93.40%
j. Revenue producing water (5.3c/5.1)	91.41%	84.18%	90.19%	88.59%
6. MISCELLANEOUS DATA				
6.1 Employees:				
a. Total	94	95	96	
Regular	67	72	77	
Casual/Temporary	12	6	7	
Job Order	15	17	12	
b. No. of conn/employee	354	362	341	
c. Ave. mo. salary/employee	25,834.85	26,215.61	26,697.71	
6.2 Bacteriological (FCT)				
a. Total samples taken	30	32	31	93
b. Result of Test	PASSED	PASSED	PASSED	PASSED
6.3 Chlorination				
a. Total samples taken	1,550	1,400	1,550	4,500
b. No. of samples meeting std.	1,550	1,400	1,550	4,500
c. No. of days full chlorination	31	28	31	
6.4 Board of Directors				
a. Resolutions approved	9	6	9	24
b. Policies passed	0	0	0	0
c. Directors' fees paid	55,944.00	55,944.00	55,944.00	167,832.00
d. Meetings:				
1. Held (No.)	2	2	2	6
2. Regular (No.)	2	2	2	6
3. Special (No.)	0	0	0	0
7. STATUS OF VARIOUS DEVELOPMENTS				
7.1 Status of loan				
Types of loan/Funds	Loan Fund Committed	Availments		
a. Early Action (3-508)	4,954,000.00	4,329,630.41		
b. Interim Improvement (3-480)	2,886,000.00	2,883,252.09		
c. Comprehensive (4-454)	500,000.00	489,525.09		
d. New Service Conn (3-264)	1,000,000.00	880,814.48		
e. BPW Funds (3-329)	500,000.00	500,000.00		
f. LWUA loan (4-1968)	1,500,000.00	1,499,406.00		
g. LWUA-ADB Loan (4-2111)	27,000,000.00	25,048,243.36		
h. LWUA-BFLoan (7-0001)	26,600,000.00	27,734,447.00		
i. LWUA - EL (4-2480)	5,000,000.00	5,000,000.00		
j. NHA Loan	1,600,000.00	1,600,000.00		
k. DBP Loan	9,400,000.00	8,300,000.00		
l. WEBANK Loan	90,000,000.00	58,198,500.00		
m. PNB Loan	123,000,000.00	121,977,983.06		
TOTALS	293,940,000.00	258,441,801.49		
7.2 Status of loan payment : As of February 28, 2017				
Type of Loan/Fund				
a. Early action				
b. Interim improvement				
c. Comprehensive				
d. New Service Connection				
e. LWUA Loan	675,408.00	675,408.00	675,408.00	2,026,224.00
f. NHA Loan	10,776.77	28,092.56		38,869.33
g. LWUA (WBL)	574,559.14	574,559.14	93,633.44	1,242,751.72
h. PNB Loan	3,026,801.70	1,432,369.98		4,459,171.68
Totals	4,287,545.61	2,710,429.68	769,041.44	7,767,016.73

- 7.3 Other On-Going Projects:
- Types
- a. Early Action

b. Pre-Feasibility Studies

c. Feasibility Study

d. A & E Design

e. Well Drilling

f. Project Presentation

g. Pre-Bidding

h. Bidding

i. Construction

8. STATUS OF INSTITUTIONAL DEVELOPMENT (To be filled out by the Advisor)

8.1 Development Progress Indicator:

Phase	Minimum Required	Variance	Age in Months	Dev't Rating
I				
II				

- 8.2 Commercial System/Audit:
- a. CPS I Installed

b. CPS II Installed

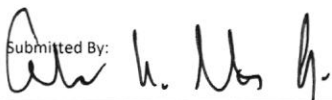
c. Management Audit

d. PR Assistance

e. Marketing Assistance


f. Financial Audit

Submitted By:



Verified By:

Engr. Carlos N. Santos Jr.
General Manager



Area Manager

Management Advisor

FMD