Santa Maria Water District
Condensed Balance Sheet
As of December 31, 2015

	January	February	March	April	May	June	July	August	Seplemebr	October	November	December	% to Total
Assets													
Current Assets													
Cash and cash equivalents	47,637,202.77	49,589,537.92	45,092,766.73	48,446,757.37	47,847,083.10	42,843,479.78	44,723,012.83	44,514,449.04	41,026,503.77	46,734,749.80	46,390,811.44	45,393,530.10	10.97
Receivables	3,412,618.26	3,231,103.09	3,028,203.58	4,989,295.72	4,473,712.16	4,100,269.78	3,960,528.79	4,031,335.25	3,531,118.06	3,219,336.23	3,579,412.15	3,261,300.48	0.79
Inventories	20,728,749.49	21,279,269.22	20,538,899.98	21,533,139.22	22,057,975.74	19,371,910.63	24,318,619.14	20,347,235.27	21,268,930.41	18,839,902.45	22,194,690.14	19,361,611.19	4.68
Prepaid Expenses	8,443,219.37	8,420,350.93	7,874,214.49	7,507,500.19	7,758,593.83	9,585,366.32	9,866,322.98	9,262,042.55	8,906,102.79	9,344,592.13	8,549,799.52	8,938,331.32	2.16
Other Current Assets	2,009,440.66	2,013,023.96	2,022,982.43	2,023,409.58	2,033,368.05	2,108,083.46	2,078,547.67	2,020,336.70	1,975,504.72	1,908,661.58	1,921,279.56	1,903,012.06	0.46
Total Current Assets	82,231,230.55	84,533,285.12	78,557,067.21	84,500,102.08	84,170,732.88	78,009,109.97	84,947,031.41	80,175,398.81	76,708,159.75	80,047,242.19	82,635,992.81	78,857,785.15	19.05
													-
Non-Current Assets													-
Investments	3,346,157.03	3,346,157.03	3,346,157.03	3,346,157.03	4,387,095.00	4,388,768.08	4,388,768.08	4,388,768.08	4,388,768.08	4,388,768.08	4,388,768.08	4,395,123.45	1.06
Property, plant and equipment	315,008,608.03	315,374,152.83	317,818,839.52	318,223,449.59	318,678,642.37	321,990,511.41	322,285,571.70	324,910,628.18	325,500,397.08	326,382,044.41	327,839,355.58	330,732,280.48	79.89
Total Non-Current Assets	318,354,765.06	318,720,309.86	321,164,996.55	321,569,606.62	323,065,737.37	326,379,279.49	326,674,339.78	329,299,396.26	329,889,165.16	330,770,812.49	332,228,123.66	335,127,403.93	80.95
Total Assets	400,585,995.61	403,253,594.98	399,722,063.76	406,069,708.70	407,236,470.25	404,388,389.46	411,621,371.19	409,474,795.07	406,597,324.91	410,818,054.68	414,864,116.47	413,985,189.08	100.00
Liabilities and Equity													
Current Liabilities													
Payables	7,788,158.00	9,616,847.51	8,749,054.76	9,576,020.73	10,988,732.19	7,631,265.55	14,136,797.70	6,811,491.95	10,144,222.76	7,584,251.52	11,180,779.71	15,087,884.44	3.64
Other Liability Accounts	26,830,157.36	26,727,864.31	26,632,880.82	26,838,084.07	26,940,263.07	27,071,156.82	26,995,745.91	26,950,986.66	27,058,479.46	27,171,208.96	27,238,196.06	28,911,833.04	6.98
Total Current Liabilities	34,618,315.36	36,344,711.82	35,381,935.58	36,414,104.80	37,928,995.26	34,702,422.37	41,132,543.61	33,762,478.61	37,202,702.22	34,755,460.48	38,418,975.77	43,999,717.48	10.63
Non-Current Liabilities													
Other Long term Liabilities	197,165,659.95	195,828,553.06	193,720,899.12	193,025,702.15	191,519,924.74	189,997,267.13	188,557,438.64	187,130,766.26	184,277,847.10	183,448,914.29	182,743,412.76	179,753,824.43	43.42
Total Non-Current Liabilities	197,165,659.95	195,828,553.06	193,720,899.12	193,025,702.15	191,519,924.74	189,997,267.13	188,557,438.64	187,130,766.26	184,277,847.10	183,448,914.29	182,743,412.76	179,753,824.43	43.42
Total Liabilities	231,783,975.31	232,173,264.88	229,102,834.70	229,439,806.95	229,448,920.00	224,699,689.50	229,689,982.25	220,893,244.87	221,480,549.32	218,204,374.77	221,162,388.53	223,753,541.91	54.05
Equity													
Government Equity	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	0.07
Retained Earnings	168,512,458.49	170,790,768.29	170,329,667.25	176,340,339.94	177,497,988.44	179,399,138.15	181,641,827.13	188,291,988.39	184,827,213.78	192,324,118.10	193,412,166.13	189,942,085.36	45.88
Total Equity	168,802,020.30	171,080,330.10	170,619,229.06	176,629,901.75	177,787,550.25	179,688,699.96	181,931,388.94	188,581,550.20	185,116,775.59	192,613,679.91	193,701,727.94	190,231,647.17	45.95
Total Liabilities and Equity	400,585,995.61	403,253,594.98	399,722,063.76	406,069,708.70	407,236,470.25	404,388,389.46	411,621,371.19	409,474,795.07	406,597,324.91	410,818,054.68	414,864,116.47	413,985,189.08	100.00

Prepared by:

JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:

ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Condensed Statement of Income and Expenses
For the Month Ended December 31, 2015

	January	February	March	April	May	June	July	August	September	October	November	December	Year to Date	% to GI	Annual Budget	Variance
Income																
Other Service Income	319,720.00	283,140.00	302,520.00	290,295.00	363,111.00	379,915.00	306,220.00	270,825.00	346,410.00	322,625.00	323,525.00	316,265.00	3,824,571.00	2.14	3,795,396.25	(29,174.75)
Fines and Penalties - Service Income	24,486.70	22,250.00	32,345.00	18,850.00	28,625.00	27,450.00	23,500.00	18,800.00	14,142.75	27,320.37	33,720.37	29,621.00	301,111.19	0.17	-	(301,111.19)
Income from Water Works System	13,654,524.52	12,183,617.97	11,482,948.70	17,541,631.86	13,307,724.09	14,335,013.67	14,845,867.86	14,954,189.82	14,477,775.47	14,479,989.98	15,091,565.47	13,752,481.69	170,107,331.10	95.29	172,597,713.18	2,490,382.08
Fines and Penalties - Business Income	347,660.10	297,797.15	299,779.10	337,316.70	298,979.35	367,063.60	426,969.32	375,331.85	391,750.80	398,807.60	376,912.05	363,543.65	4,281,911.27	2.40	5,240,042.06	958,130.79
Gross Income	**14,346,391.32**	**12,786,805.12**	**12,117,592.80**	**18,188,093.56**	**13,998,439.44**	**15,109,442.27**	**15,602,557.18**	**15,619,146.67**	**15,230,079.02**	**15,228,742.95**	**15,825,722.89**	**14,461,911.34**	**178,514,924.56**	**100.00**	**181,633,151.49**	**3,118,226.93**
Less:																
Discounts	21,205.35	19,814.35	18,914.75	340,610.10	289,909.70	74,371.25	80,821.45	86,508.45	86,466.00	81,536.80	83,040.30	69,830.45	1,253,028.95	0.70	144,354.50	(1,108,674.45)
Net	**14,325,185.97**	**12,766,990.77**	**12,098,678.05**	**17,847,483.46**	**13,708,529.74**	**15,035,071.02**	**15,521,735.73**	**15,532,638.22**	**15,143,613.02**	**15,147,206.15**	**15,742,682.59**	**14,392,080.89**	**177,261,895.61**	**99.30**	**181,488,796.99**	**4,226,901.38**
Less Expenses																
Personal Services																
Salaries and Wages	1,508,063.90	1,560,509.89	1,568,433.26	1,537,352.34	1,665,461.71	1,633,668.11	1,665,383.65	1,668,701.47	1,718,339.75	1,760,817.59	1,852,948.98	1,860,354.74	20,000,035.39	11.20	20,814,064.57	814,029.18
Other Compensation	259,092.57	530,779.34	563,596.60	339,385.27	994,627.57	1,249,833.83	1,149,562.50	651,161.22	1,605,707.41	337,462.87	955,188.40	1,504,813.22	10,141,210.80	5.68	14,640,756.49	4,499,545.69
Personnel Benefits Contributions	154,232.71	155,289.03	151,678.28	148,980.34	149,808.14	151,974.86	148,429.60	148,429.60	157,109.20	158,184.96	185,206.38	200,974.34	1,910,297.44	1.07	2,434,591.76	524,294.32
Other Personnel Benefits	65,323.85	76,819.65	60,758.60	65,591.65	25,381.90	88,480.00	49,677.00	-	30,720.95	103,887.00	11,821.04	834,270.12	1,412,731.76	0.79	1,424,739.86	12,008.10
Total Personal Services	**1,986,713.03**	**2,323,397.91**	**2,344,466.74**	**2,091,309.60**	**2,835,279.32**	**3,123,956.80**	**3,013,052.75**	**2,468,292.29**	**3,511,877.31**	**2,360,352.42**	**3,005,164.80**	**4,400,412.42**	**33,464,275.39**	**18.75**	**39,314,152.68**	**5,849,877.29**
Maintenance and Other Operating Expenses																
Travelling Expenses	6,425.00	15,780.00	15,397.46	9,210.32	8,039.95	10,539.53	6,928.61	11,249.95	5,179.00	12,730.00	13,628.00	13,207.00	128,314.82	0.07	189,046.00	60,731.18
Training and Scholarship Expenses	103,304.00	239,175.03	112,446.55	32,295.70	13,705.32	49,800.00	226,393.00	72,600.00	69,900.00	66,400.00	35,038.00	5,700.00	1,026,757.60	0.58	2,222,545.78	1,195,788.18
Supplies and Materials Expenses	112,276.50	255,033.79	418,222.13	337,465.59	464,760.74	334,626.55	463,315.85	330,293.22	417,004.48	499,618.07	227,385.35	525,780.69	4,385,782.96	2.46	6,083,386.60	1,697,603.64
Utility Expenses	1,543,273.72	4,223,597.62	4,667,060.11	7,523,025.94	5,555,391.44	5,358,620.18	5,345,720.10	2,074,083.36	8,571,401.20	1,896,080.36	8,619,297.56	6,613,974.80	61,991,526.39	34.73	69,988,984.05	7,997,457.66
Communication Expenses	113,502.79	51,445.40	105,106.78	140,494.29	62,601.87	116,863.63	70,577.63	72,255.50	120,689.50	105,066.63	100,948.78	260,530.51	1,320,083.31	0.74	1,925,717.36	605,634.05
Professional Services	78,920.00	11,676.00	194,070.00	125,490.00	248,600.00	114,538.71	147,160.00	162,800.00	156,360.00	99,200.00	326,951.82	273,800.00	1,939,566.53	1.09	2,005,851.82	66,285.29
Repairs and Maintenance	854,591.13	718,968.89	1,169,763.39	(223,062.70)	1,082,500.91	2,092,228.30	1,578,347.52	1,375,268.46	1,706,072.73	880,114.82	785,233.01	1,832,543.00	13,852,569.46	7.76	13,975,025.86	122,456.40
Subsidy	14,564.50	14,834.25	14,967.00	15,398.20	14,303.75	14,894.85	15,071.50	15,079.00	29,237.65	580.10	15,440.00	15,224.25	179,595.05	0.10	203,604.00	24,008.95
Donation	-	-	-	-	-	3,000.00	7,500.00	-	4,500.00	-	-	4,500.00	19,500.00	0.01	100,000.00	80,500.00
Extraordinary and Miscellaneous Expenses	14,723.33	5,000.00	24,825.02	14,754.46	5,000.00	14,963.00	19,288.30	20,764.56	19,722.00	9,569.46	14,370.64	14,395.00	177,375.77	0.10	177,600.00	224.23
Taxes, Insurance Premiums and Other Fees	90,515.23	26,101.94	33,145.65	24,993.67	(5,635.75)	17,757.79	3,144.05	5,103.24	47,123.80	6,022.14	20,434.27	35,083.68	303,789.71	0.17	1,037,354.40	733,564.69
Total MOOE	**2,932,096.20**	**5,561,612.92**	**6,755,004.09**	**8,000,065.47**	**7,449,268.23**	**8,127,832.54**	**7,883,446.56**	**4,139,497.29**	**11,147,190.36**	**3,575,381.58**	**10,158,727.43**	**9,594,738.93**	**85,324,861.60**	**47.80**	**97,909,115.87**	**12,584,254.27**

	January	February	March	April	May	June
Non-Cash Expenses						
Bad Debts Expense	-	-	-	-	-	-
Depreciation	1,107,283.39	1,107,283.39	1,107,283.39	1,107,283.39	1,107,283.39	1,107,283.39
Total Non-Cash Expenses	**1,107,283.39**	**1,107,283.39**	**1,107,283.39**	**1,107,283.39**	**1,107,283.39**	**1,107,283.39**
Other Maintenance and Operating Expenses	-	-	64,978.90	254,748.50	115,925.32	148,163.62
Financial Expenses	1,699,726.37	1,692,640.00	2,487,631.49	513,452.44	1,352,274.32	1,392,889.09
Total Expenses	**7,725,818.99**	**10,684,934.22**	**12,759,364.61**	**11,966,859.40**	**12,860,030.58**	**13,900,125.44**
Income from Operation	6,599,366.98	2,082,056.55	(660,686.56)	5,880,624.06	848,499.16	1,134,945.58
Other Income	166,386.64	196,253.25	199,585.52	130,048.63	319,774.34	771,524.38
Other Expenses						
Net Income	**6,765,753.62**	**2,278,309.80**	**(461,101.04)**	**6,010,672.69**	**1,168,273.50**	**1,906,469.96**

	July	August	September	October	November	December	Year to Date	% to GI	Annual Budget	Variance
Non-Cash Expenses										
Bad Debts Expense	-	-	-	-	-	3,448.53	3,448.53	0.00	60,237.10	56,788.57
Depreciation	1,246,937.24	1,029,383.26	1,280,558.79	1,154,071.98	1,151,784.55	1,372,105.31	13,878,541.47	7.77	15,306,076.34	1,427,534.8
Total Non-Cash Expenses	**1,246,937.24**	**1,029,383.26**	**1,280,558.79**	**1,154,071.98**	**1,151,784.55**	**1,375,553.84**	**13,881,990.00**	**7.78**	**15,366,313.44**	**1,484,323.44**
Other Maintenance and Operating Expenses	(8,750.04)	44,495.47	71,889.25	-	130,695.12	1,241,584.39	2,063,730.53	1.16	2,330,570.00	266,839.47
Financial Expenses	1,475,235.62	1,495,160.19	2,912,450.65	856,585.25	637,416.42	1,438,611.41	17,954,073.25	10.06	21,010,935.32	3,056,862.07
Total Expenses	**13,609,922.13**	**9,176,828.50**	**18,923,966.36**	**7,946,391.23**	**15,083,788.32**	**18,050,900.99**	**152,688,930.77**	**85.53**	**175,931,087.31**	**23,242,156.54**
Income from Operation	1,911,813.60	6,355,809.72	(3,780,353.34)	7,200,814.92	658,894.27	(3,658,820.10)	24,572,964.84	13.77	5,557,709.68	(19,015,255.16
Other Income	330,875.38	190,144.11	369,513.27	296,089.40	429,153.76	436,171.59	3,835,520.27	2.15	71,975.00	(3,763,545.27
Other Expenses			(53,934.54)	-	-	-	(53,934.54)		-	53,934.54
Net Income	**2,242,688.98**	**6,545,953.83**	**(3,464,774.61)**	**7,496,904.32**	**1,088,048.03**	**(3,222,648.51)**	**28,354,550.57**	**15.88**	**5,629,684.68**	**(22,724,865.89**

Prepared by:

JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:

ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Statement of Cash Flows
For the Month Ended December 31, 2015

	January	February	March	April	May	June	July	August	September	October	November	December	Year To Date	Budget to Date	Variance
CASH FLOW FROM OPERATING ACTIVITIES															
Cash Inflows:															
Collection of waterbill	13,964,993.16	12,658,221.11	11,863,700.74	15,569,038.60	13,823,113.81	14,959,898.91	15,304,534.15	15,181,523.81	15,200,001.54	15,095,527.46	15,101,497.18	14,298,954.10	173,021,004.57	173,365,784.58	344,780.01
Collection of MMF	112,885.00	108,420.00	119,021.50	111,507.05	114,755.00	115,395.00	116,685.00	116,740.00	120,415.00	120,204.95	120,930.00	121,800.00	1,398,758.50	1,359,704.22	(39,054.28)
Collection of Franchise Tax	266,337.47	246,803.41	231,612.73	305,040.28	268,811.63	291,090.95	296,442.29	295,161.03	294,793.10	292,320.58	293,382.03	275,648.25	3,357,443.75	-	(3,357,443.75)
Guaranty Deposit	135,682.50	113,698.75	105,541.00	105,056.25	117,779.00	130,893.75	111,637.50	79,930.50	146,996.22	112,710.00	83,703.75	81,280.00	1,324,909.22	-	(1,324,909.22)
Proceeds from Sale of fittings	1,118,122.75	1,246,616.75	1,260,010.30	1,268,421.65	1,386,089.00	1,313,696.20	1,406,404.70	1,299,790.85	1,574,359.44	1,174,097.80	1,196,049.30	1,078,362.85	15,322,021.59	13,708,800.00	(1,613,221.59)
Other Service Income	243,428.20	194,650.00	221,921.00	232,790.00	276,536.00	774,430.00	304,500.00	170,126.00	224,992.75	229,889.87	389,991.87	280,325.20	3,543,580.89	2,400,000.00	(1,143,580.89)
Bid Documents/Security		10,000.00	201,421.30	100,147.00	4,000.00						5,000.00	19,000.00	339,568.30		(339,568.30)
Total Cash Inflows	**15,841,449.08**	**14,578,410.02**	**14,003,228.57**	**17,692,000.83**	**15,991,084.44**	**17,585,404.81**	**17,540,203.64**	**17,143,272.19**	**17,561,558.05**	**17,024,750.66**	**17,190,554.13**	**16,155,370.40**	**198,307,286.82**	**190,834,288.79**	**(7,472,998.03)**
Cash Outflows:															
Personal services and other benefits	1,663,782.95	1,878,642.66	1,936,995.32	1,796,744.07	2,579,525.35	2,735,603.81	2,681,966.50	2,169,130.03	3,409,759.19	1,683,137.05	1,963,786.27	3,176,175.04	27,675,248.24	44,662,521.19	16,987,272.95
Power Cost	2,022,503.53	2,071,764.85	1,893,520.35	1,770,514.20	2,339,667.00	3,497,322.00	2,222,906.05	1,994,892.30	2,010,336.74	1,888,313.38	1,872,098.66	1,805,409.78	25,389,248.84	30,324,309.63	4,935,060.79
Other O and M Expenses	1,637,681.85	1,634,182.08	1,921,152.71	1,787,613.96	1,389,675.32	2,050,661.90	2,020,805.48	1,493,557.23	1,924,833.13	1,054,219.28	2,495,557.49	2,218,403.75	21,628,344.18	31,774,229.84	10,145,885.66
Purchase of supplies	1,666,129.53	549,819.44	2,702,549.93	1,453,243.60	2,516,868.87	4,762,718.37	1,539,511.63	7,633,811.66	1,356,447.62	3,807,538.93	2,439,956.93	5,235,234.53	35,663,831.04	14,444,799.00	(21,219,032.04)
Refund of bid security/Payment of BAC Honoraria	-	-	57,573.09	-		32,500.00	186,921.30	100,147.00					377,141.39	-	(377,141.39)
Bulk Water Supply	2,100,873.16	2,080,122.75	2,668,249.74	5,565,993.01	3,241,069.74	3,342,992.72	3,071,099.62	163,657.07	6,075,097.19	343,873.42	6,318,340.75	357,641.92	35,329,011.09	38,790,375.00	3,461,363.91
													-		-
Total Cash Outflows	**9,090,971.02**	**8,214,531.78**	**11,180,041.14**	**12,374,108.84**	**12,066,806.28**	**16,421,798.80**	**11,723,210.58**	**13,555,195.29**	**14,776,473.87**	**8,777,082.06**	**15,089,740.10**	**12,792,865.02**	**146,062,824.78**	**159,996,234.66**	**13,933,409.88**
Cash Provided (Used) by Operating Activities	**6,750,478.06**	**6,363,878.24**	**2,823,187.43**	**5,317,891.99**	**3,924,278.16**	**1,163,606.01**	**5,816,993.06**	**3,588,076.90**	**2,785,084.18**	**8,247,668.60**	**2,100,814.03**	**3,362,505.38**	**52,244,462.04**	**30,838,054.13**	**(21,406,407.91)**
CASH FLOW FROM INVESTING ACTIVITIES															
Cash Inflows:															
Dividend Income													-		
Interest Received			19,527.39		43,684.35	63,475.02		297.42	19,826.45	(43,684.35)		27,744.48	130,870.76	71,975.00	(58,895.76)
Meralco Refund (CA /Int)	1,136.69		754,949.55	335.36	246,128.44	269.25	39,805.33	83,603.05	29,620.99	88,987.25	594,882.65	39,515.99	1,879,234.55	1,466,988.88	(412,245.67)
Total Cash Inflows	**1,136.69**	**-**	**774,476.94**	**335.36**	**289,812.79**	**63,744.27**	**39,805.33**	**83,900.47**	**49,447.44**	**45,302.90**	**594,882.65**	**67,260.47**	**2,010,105.31**	**1,538,963.88**	**(471,141.43)**
Cash Outflows:															
Bank Charges	-												-	5,000.00	5,000.00
Purchase of utility plant-In House	510,537.11	1,018,124.99	3,331,935.36	612,021.25	822,412.01	3,195,901.05	1,058,535.92	758,340.11	493,570.34	862,231.26	1,624,894.26	1,391,211.65	15,679,715.31	30,911,343.00	15,231,627.69
Purchase of utility plant-PNB Loan	385,873.46	285,822.56	145,751.55	114,303.40	108,494.04	72,416.96	(504.85)	178,610.57	30,336.24	47,883.55	54,495.98	143,080.86	1,566,564.32		(1,566,564.32)
Meralco Bill Deposit	7,013.13	3,583.30	9,958.47	427.15	9,958.47	74,715.41	10,005.41	10,005.41	13,899.75	20,870.10	20,870.10	20,870.10	202,176.80		(202,176.80)
Sinking Fund (reserve fund)					1,040,937.97						-		1,040,937.97		(1,040,937.97)
Total Cash Outflows	**903,423.70**	**1,307,530.85**	**3,487,645.38**	**726,751.80**	**1,981,802.49**	**3,343,033.42**	**1,068,036.48**	**946,956.09**	**537,806.33**	**930,984.91**	**1,700,260.34**	**1,555,162.61**	**18,489,394.40**	**30,916,343.00**	**12,426,948.60**
Cash Provided (Used) in Investing Activities	**(902,287.01)**	**(1,307,530.85)**	**(2,713,168.44)**	**(726,416.44)**	**(1,691,989.70)**	**(3,279,289.15)**	**(1,028,231.15)**	**(863,055.62)**	**(488,358.89)**	**(885,682.01)**	**(1,105,377.69)**	**(1,487,902.14)**	**(16,479,289.09)**	**(29,377,379.12)**	**(12,898,090.03)**

CASH FLOW FROM FINANCING ACTIVITIES	January	February	March	April	May	June	July	August	Sept	October	November	December	Year To Date	Budget to Date	Variance
Cash Inflows:															
Equity Share													-		
Proceeds of Loan													-	-	-
Total Cash Inflows			-	-	-	-	-	-	-	-			-		-
Cash Outflows:															
Payment of Loans Payable															
Debt Service - LWUA	766,348.00	766,348.00	766,348.00	597,200.00	597,200.00	597,200.00	681,774.00	681,774.00	1,363,548.00		681,774.00	681,774.00	8,181,288.00	9,196,176.00	1,014,888.00
- NHA	10,776.77	10,776.77	28,092.56	10,776.77	10,776.77	28,092.56	10,776.77	10,776.77	38,869.33	10,776.77	28,092.56	-	198,584.40	198,584.40	-
- DBP	202,889.68	-											202,889.68	205,059.34	2,169.66
-WEBANK (PDIC)	574,559.15	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	1,149,118.28		574,559.14	574,559.14	6,894,709.69	6,835,069.88	(59,639.81)
- PNB Loan	2,621,837.37	1,642,430.33	3,182,841.48		1,594,477.82	1,633,119.48	1,587,169.95	1,611,526.16	3,173,185.95	1,593,014.79		1,560,602.44	20,200,205.77	18,848,974.64	(1,351,231.13)
SV financing		109,898.00	54,949.00	54,949.00	54,949.00	54,949.00	54,949.00	54,949.00	54,949.00	54,949.00	54,949.00	54,949.00	659,388.00	628,155.00	(31,233.00)
Office Building														1,083,333.33	1,083,333.33
Refund of equity share	-												-		-
Total Cash Outflows	**4,176,410.97**	**3,104,012.24**	**4,606,790.18**	**1,237,484.91**	**2,831,962.73**	**2,887,920.18**	**2,909,228.86**	**2,933,585.07**	**5,779,670.56**	**1,658,740.56**	**1,339,374.70**	**2,871,884.58**	**36,337,065.54**	**36,995,352.59**	**658,287.05**
Cash Provided (Used) in Financing Activities	**(4,176,410.97)**	**(3,104,012.24)**	**(4,606,790.18)**	**(1,237,484.91)**	**(2,831,962.73)**	**(2,887,920.18)**	**(2,909,228.86)**	**(2,933,585.07)**	**(5,779,670.56)**	**(1,658,740.56)**	**(1,339,374.70)**	**(2,871,884.58)**	**(36,337,065.54)**	**(36,995,352.59)**	**(658,287.05)**
Cash Provided by operating, Investing, and	**1,671,780.08**	**1,952,335.15**	**(4,496,771.19)**	**3,353,990.64**	**(599,674.27)**	**(5,003,603.32)**	**1,879,533.05**	**(208,563.79)**	**(3,482,945.27)**	**5,703,246.03**	**(343,938.36)**	**(997,281.34)**	**(571,892.59)**	**(35,534,677.58)**	**(34,962,784.99)**
Cash, Beginning of month	45,965,422.69	47,637,202.77	49,589,537.92	45,092,766.73	48,446,757.37	47,847,083.10	42,843,479.78	44,723,012.83	44,514,449.04	41,031,503.77	46,734,749.80	46,390,811.44	45,965,422.69	37,215,266.00	(8,750,156.69)
Cash, End of Month	**47,637,202.77**	**49,589,537.92**	**45,092,766.73**	**48,446,757.37**	**47,847,083.10**	**42,843,479.78**	**44,723,012.83**	**44,514,449.04**	**41,031,503.77**	**46,734,749.80**	**46,390,811.44**	**45,393,530.10**	**45,393,530.10**	**1,680,588.42**	**(43,712,941.68)**

Breakdown	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**
Cash Fund	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Cash on Hand	150,329.68	533,641.41	100,662.80	224,513.40	173,027.80	85,013.70	361,768.30	357,418.53	165,456.95	245,901.63	302,865.98	113,207.13
Cash in Bank - LBP_OF (A/C No. 1882-007-46)	25,540,538.89	27,304,374.95	24,073,620.20	33,078,501.02	21,143,322.56	24,086,883.26	23,169,544.40	21,600,465.90	26,368,844.55	29,761,227.89	27,363,723.59	24,928,730.15
Cash in Bank - LBP_SD (A/C No. 1882-1032-57)	7,124,409.89	7,259,891.39	7,377,190.84	7,487,411.84	7,592,468.09	7,714,054.58	7,844,948.33	7,956,975.83	8,040,931.26	8,153,066.01	8,153,066.01	8,354,430.46
Cash in Bank - DBP_SD (A/C No. 3614-160)	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,752,793.36	1,796,477.71	1,796,477.71	1,796,477.71	1,796,477.71	1,752,793.36	1,752,793.36	1,760,167.98
Cash in Bank - PNB_TA (A/C No. 18344370001:	10,985,271.35	11,019,827.53	10,349,495.95	4,734,143.12	16,095,636.35	8,153,402.53	10,541,820.76	11,974,108.79	3,860,190.88	6,070,042.05	8,121,139.62	9,682,852.36
Cash in Bank - PNB_LA (A/C No. 18344370003:	2,087,543.95	1,722,693.63	1,442,687.93	1,173,078.98	1,049,834.94	967,648.00	968,453.33	789,002.28	759,602.42	711,718.86	657,222.88	514,142.02
	47,637,202.77	**49,589,537.92**	**45,092,766.73**	**48,446,757.37**	**47,847,083.10**	**42,843,479.78**	**44,723,012.83**	**44,514,449.04**	**41,031,503.77**	**46,734,749.80**	**46,390,811.44**	**45,393,530.10**

Prepared by:

JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:

ENGR. CARLOS N. SANTOS JR.
General Manager

Santa Maria Water District
Statement of Retained Earnings
For the Month Ended December 31, 2015

	January	February	March	April	May	June	July	August	September	October	November	December	Year To Date
Retained Earnings, January 1, 2015	161,746,704.87	168,512,458.49	170,790,768.29	170,329,667.25	176,340,339.94	177,497,988.44	179,399,138.15	181,641,827.13	188,291,988.39	184,827,213.78	192,324,118.10	193,412,166.13	161,746,704.87
Add:													
Net Income	6,765,753.62	2,278,309.80	(461,101.04)	6,010,672.69	1,168,273.50	1,906,469.96	2,242,688.98	6,545,953.83	(3,464,774.61)	7,496,904.32	1,088,048.03	(3,222,648.51)	28,354,550.57
Adjustments on suncell billings in previous year 2014						4,012.23							4,012.23
Adjustment on loans payable												0.48	0.48
Less:													
Cancelled transaction to Gilmar Mansujeto (Development of new B&C Program)					(10,625.00)								(10,625.00)
Adjustments on prior years depreciation								104,207.43				(247,432.74)	(143,225.31)
Interest expense on availment/drawdown dated Sept. 10, 2014						(9,332.48)							(9,332.48)
Retained Earnings, end	168,512,458.49	170,790,768.29	170,329,667.25	176,340,339.94	177,497,988.44	179,399,138.15	181,641,827.13	188,291,988.39	184,827,213.78	192,324,118.10	193,412,166.13	189,942,085.36	189,942,085.36

Prepared by:

JOVITA I. DALMACIO
Division Manager B, Finance

Noted by:

ENGR. CARLOS N. SANTOS JR.
General Manager