

Santa Maria Water District
Condensed Balance Sheet
As of June 30, 2017

Assets

	January	February	March	April	May	June	% to Total
Current Assets							
Cash and cash equivalents	60,462,913.59	67,300,784.74	76,165,051.58	71,678,625.18	78,179,272.60	65,602,297.98	14.05
Receivables	3,466,082.58	3,539,416.73	3,247,881.88	3,588,235.29	3,502,297.33	3,879,482.53	0.83
Inventories	12,146,935.06	13,353,807.68	18,973,305.18	19,285,366.45	21,782,049.68	20,466,734.29	4.38
Prepaid Expenses	8,727,603.89	8,610,559.28	9,248,861.44	11,357,864.86	11,215,479.76	11,159,223.05	2.39
Other Current Assets	1,872,397.45	1,874,022.08	1,875,646.71	1,877,271.34	1,878,895.97	1,880,520.60	0.40
Total Current Assets	86,675,932.57	94,678,590.51	109,510,746.79	107,787,363.12	116,557,995.34	102,988,258.45	22.05
Non-Current Assets							
Investments	4,404,067.01	4,404,067.01	5,884,738.29	5,884,738.29	5,884,738.29	5,887,713.35	1.26
Property, plant and equipment	345,800,971.45	344,330,022.72	343,187,001.93	341,896,690.13	349,739,691.81	358,145,633.55	76.69
Total Non-Current Assets	350,205,038.46	348,734,089.73	349,071,740.22	347,781,428.42	355,624,430.10	364,033,346.90	77.95
Total Assets	436,880,971.03	443,412,680.24	458,582,487.01	455,568,791.54	472,182,425.44	467,021,605.35	100.00

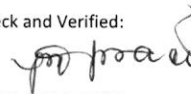
Liabilities and Equity

Current Liabilities							
Payables	7,437,245.30	7,377,218.09	14,512,716.20	13,450,801.83	20,877,638.16	14,193,749.73	3.04
Other Liability Accounts	28,775,134.84	27,494,744.05	26,912,991.74	24,757,037.45	24,151,736.18	22,794,981.70	4.88
Total Current Liabilities	36,212,380.14	34,871,962.14	41,425,707.94	38,207,839.28	45,029,374.34	36,988,731.43	7.92
Non-Current Liabilities							
Other Long term Liabilities	161,076,230.10	160,977,538.95	161,735,179.94	169,714,567.16	169,686,427.88	169,761,509.95	36.35
Total Non-Current Liabilities	161,076,230.10	160,977,538.95	161,735,179.94	169,714,567.16	169,686,427.88	169,761,509.95	36.35
Total Liabilities	197,288,610.24	195,849,501.09	203,160,887.88	207,922,406.44	214,715,802.22	206,750,241.38	44.27
Equity							
Government Equity	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	0.06
Retained Earnings	239,302,798.98	247,273,617.34	255,132,037.32	247,356,823.29	257,177,061.41	259,981,802.16	55.67
Total Equity	239,592,360.79	247,563,179.15	255,421,599.13	247,646,385.10	257,466,623.22	260,271,363.97	55.73
Total Liabilities and Equity	436,880,971.03	443,412,680.24	458,582,487.01	455,568,791.54	472,182,425.44	467,021,605.35	100.00


Prepared by:


 JAY FE D. DEL ROSARIO
 Senior Corporate Accountant

Check and Verified:


 JOVITA I. DALMACIO
 Division Manager B, Finance

Noted by:


 ENGR. CARLOS N. SANTOS JR.
 General Manager

Santa Maria Water District
Detailed Balance Sheet
As of June 30, 2017

Assets

Current Assets

Cash on Hand

		January	February	March	April	May	June	% to Total
Cash Collecting Officer	102	392,888.60	305,278.74	132,690.49	262,446.97	118,774.35	129,149.35	0.03
Cash Fund	104	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	0.01
Payroll Fund	105	-	-	-	-	-	-	-

Cash in Bank Local Currency

Cash in Bank - LCCA	111	48,654,219.49	55,579,700.50	66,390,075.59	59,832,845.06	66,336,481.65	53,603,494.44	11.48
Cash in Bank - LCSA	112	11,375,805.50	11,375,805.50	9,602,285.50	11,543,333.15	11,684,016.60	11,829,654.19	2.53

Receivables

Accounts Receivable								
Accounts Receivable	121	2,504,617.85	2,604,878.80	2,244,199.22	2,453,393.33	2,578,456.51	2,945,789.38	0.63
Allowance for Bad Debts	301	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(68,882.90)	(0.01)
Notes Receivable	122	260,528.93	239,062.83	214,598.64	208,869.68	198,013.80	215,307.94	0.05
Due from Officers & Employees	123	85,661.24	80,880.00	174,809.42	317,185.14	114,760.00	111,103.65	0.02
Due from NGAS	136	677,000.00	677,000.00	677,000.00	677,000.00	677,000.00	677,000.00	0.14
Other Receivables	149	7,157.46	6,478.00	6,157.50	670.04	2,949.92	(835.54)	(0.00)

Inventories

Office Supplies Inventory	155	293,306.74	321,950.50	395,110.61	379,086.96	431,132.36	390,903.16	0.08
Accountable forms inventory	156	401,600.00	365,350.00	285,600.00	239,850.00	239,850.00	196,350.00	0.04
Medical, Dental and Laboratory Supplies Inventory	160	809,369.46	570,338.87	537,538.87	388,278.87	538,533.87	563,023.87	0.12
Spare Parts Inventory	167	3,008,030.43	4,394,490.18	3,800,719.79	4,287,738.57	5,993,331.01	9,064,055.37	1.94
Construction Materials Inventory	168	7,634,628.43	7,701,678.13	13,954,335.91	13,990,412.05	14,579,202.44	10,252,401.89	2.20

Prepayments

Prepaid Rent	177	54,000.00	54,000.00	54,000.00	54,000.00	54,000.00	54,000.00	0.01
Prepaid Insurance	178	50,406.31	51,077.80	53,243.60	58,358.70	59,016.29	69,797.07	0.01
Advances to Contractors	181	685,470.18	866,522.18	936,735.62	3,446,049.59	3,542,809.89	3,498,409.89	0.75
Deferred Charges	182	7,937,727.40	7,638,959.30	8,204,882.22	7,799,456.57	7,559,653.58	7,537,016.09	1.61

Other Current Assets

Guaranty Deposits	186	1,872,397.45	1,874,022.08	1,875,646.71	1,877,271.34	1,878,895.97	1,880,520.60	0.40
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Total Current Assets

		86,675,932.57	94,678,590.51	109,510,746.79	107,787,363.12	116,557,995.34	102,988,258.45	22.05
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Non-Current Assets

Investments

Investments in Stocks	192							
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Sinking Fund

Sinking Fund	198	4,404,067.01	4,404,067.01	5,884,738.29	5,884,738.29	5,884,738.29	5,887,713.35	1.26
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Property, Plant and Equipment

Land & Land Improvements

Land	201	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	28,014,796.60	6.00
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Buildings

Office Building	211	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	1,638,306.98	0.35
Acc. Depreciation - Office Buildings	311	(733,171.29)	(739,954.56)	(746,737.83)	(753,521.10)	(760,304.37)	(767,087.64)	(0.16)
Other Structures	215	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	13,159,010.92	2.82
Accumulated Depreciation - Other Structures	315	(3,044,448.98)	(3,086,358.60)	(3,128,705.17)	(3,171,051.74)	(3,213,310.75)	(3,255,569.76)	(0.70)

Office Equipment, Furniture and Fixtures

Office Equipment	221	2,735,123.30	2,735,123.30	2,735,123.30	2,755,917.30	2,817,997.30	3,052,895.30	0.65
Acc. Depreciation - Office Equipment	321	(1,184,196.60)	(1,203,468.54)	(1,222,275.63)	(1,241,082.72)	(1,260,201.72)	(1,283,211.39)	(0.27)
Furniture and Fixtures	222	483,360.80	483,360.80	483,360.80	507,660.80	507,660.80	507,660.80	0.11
Acc Depreciation - Furniture and Fixtures	322	(140,948.60)	(142,830.17)	(144,711.74)	(146,593.31)	(148,596.38)	(150,599.45)	(0.03)
IT Equipment and Software	223	4,705,931.40	4,705,931.40	4,781,531.40	4,916,801.40	5,077,551.40	5,080,651.40	1.09
Accumulated Depreciation - IT Equip	323	(2,729,195.67)	(2,776,622.26)	(2,824,048.85)	(2,874,001.44)	(2,922,215.23)	(2,973,503.57)	(0.64)
Library Books	224	631,751.50	631,751.50	631,751.50	631,751.50	631,751.50	631,751.50	0.14
Acc. Depreciation - Library Books	324	(49,801.85)	(52,170.92)	(54,539.99)	(56,909.06)	(59,278.13)	(61,647.20)	(0.01)

Machinery and Equipment

Communication Equipment	229	947,640.08	947,640.08	947,640.08	947,640.08	947,640.08	1,000,630.08	0.21
Acc Depreciation - Comm Equipment	329	(454,595.33)	(459,671.94)	(464,748.55)	(469,825.16)	(474,901.77)	(480,546.14)	(0.10)
Construction and Heavy Equipment	230	2,280,299.34	2,280,299.34	2,280,299.34	2,280,299.34	2,494,049.34	2,603,489.84	0.56
Acc Depreciation - Const and Heavy Equip	330	(1,184,274.21)	(1,202,447.91)	(1,220,621.61)	(1,238,795.13)	(1,257,995.38)	(1,277,524.32)	(0.27)
Firefighting Equipment and Accessories	231	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	1,147,069.64	0.25
Accumulated Depreciation-FEAA	331	(264,768.89)	(268,696.66)	(272,624.43)	(276,552.20)	(280,479.97)	(284,407.74)	(0.06)

Transportation Equipment

Motor Vehicles	241	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	10,234,402.75	2.19
Accum Depreciation - Motor Vehicles	341	(7,201,875.56)	(7,269,577.01)	(7,337,278.46)	(7,404,979.91)	(7,463,776.74)	(7,525,438.81)	(1.61)