

**Sta. Maria Water District
Condensed Balance Sheet
As of December 31, 2013**

	Assets												% Total
	January	February	March	April	May	June	July	August	September	October	November	December	
Current Assets													
Cash and cash equivalents	16,270,105.25	17,426,904.57	19,514,345.37	21,324,838.23	22,895,580.24	22,778,226.80	34,322,695.03	33,287,206.64	69,096,846.65	53,758,858.10	52,154,602.30	40,471,171.04	35.79
Receivables	2,476,993.45	2,516,000.34	2,259,039.14	2,395,433.18	2,205,104.71	2,508,601.91	2,569,581.66	3,287,087.27	3,491,114.09	3,699,040.48	3,869,070.36	3,520,229.98	1.25
Inventories	13,849,448.65	14,311,443.18	13,546,968.53	13,614,836.15	14,222,978.58	13,050,171.35	25,066,522.41	20,855,891.10	25,952,151.01	23,418,831.13	19,544,317.20	16,735,058.58	5.29
Prepaid Expenses	5,940,372.84	6,191,840.37	6,517,964.09	6,607,161.54	6,265,773.89	6,234,387.29	8,288,107.70	8,250,210.14	7,984,363.71	8,380,082.33	8,247,645.27	7,046,687.73	2.66
Other Current Assets	451,414.45	493,824.55	566,529.91	608,940.01	654,285.79	699,631.57	751,633.16	809,661.65	891,552.95	1,045,464.15	1,142,375.35	1,232,237.36	0.37
Total Current Assets	38,988,334.64	40,940,013.01	42,404,847.04	44,551,209.11	46,243,723.21	45,271,018.92	70,998,539.96	66,490,056.80	107,416,028.41	90,302,276.19	84,958,010.48	69,005,384.69	27.36
Non-Current Assets													
Investments	603,527.28	603,527.28	603,527.28	165,917.28	165,917.28	165,917.28	165,917.28	165,917.28	165,917.28	165,917.28	165,917.28	3,506,447.70	0.05
Property, plant and equipment	198,494,224.11	198,414,094.45	198,664,301.30	199,011,074.64	198,479,247.86	198,716,808.44	205,122,865.70	209,262,354.35	215,322,794.02	219,095,084.79	225,437,631.40	232,957,644.85	72.59
Total Non-Current Assets	199,097,751.39	199,017,621.73	199,267,828.58	199,176,991.92	198,645,165.14	198,882,725.72	205,288,782.98	209,428,271.63	215,488,711.30	219,261,002.07	225,603,548.68	236,464,092.55	72.64
Total Assets	238,086,086.03	239,957,634.74	241,672,675.62	243,728,201.03	244,888,888.35	244,153,744.64	276,287,322.94	275,918,328.43	322,904,739.71	309,563,278.26	310,561,559.16	305,469,477.24	100.00
Current Liabilities													
Payables	10,193,888.65	10,679,303.55	11,142,283.63	9,914,781.82	8,337,434.56	5,962,631.87	20,332,399.89	16,648,980.05	22,413,699.87	5,527,527.12	5,082,660.71	6,447,401.91	1.64
Other Liability Accounts	14,788,437.75	14,922,200.65	15,072,816.73	15,277,314.54	15,381,637.04	15,213,038.17	15,152,248.87	15,509,325.47	16,058,511.56	17,855,454.39	17,955,266.31	16,454,175.47	5.78
Total Current Liabilities	24,982,326.40	25,601,504.20	26,215,100.36	25,192,096.36	23,719,071.60	21,175,670.04	35,484,648.76	32,158,305.52	38,472,211.43	23,382,981.51	23,037,927.02	22,901,577.38	7.42
Non-Current Liabilities													
Other Long term Liabilities	94,706,475.49	94,419,389.60	93,365,663.07	92,697,753.86	92,337,055.09	91,573,996.85	106,828,912.01	106,420,157.47	145,509,029.88	144,718,946.86	144,284,094.44	143,018,158.80	46.46
Total Non-Current Liabilities	94,706,475.49	94,419,389.60	93,365,663.07	92,697,753.86	92,337,055.09	91,573,996.85	106,828,912.01	106,420,157.47	145,509,029.88	144,718,946.86	144,284,094.44	143,018,158.80	46.46
Total Liabilities	119,688,801.89	120,020,893.80	119,580,763.43	117,889,850.22	116,056,126.69	112,749,666.89	142,313,560.77	138,578,462.99	183,981,241.31	168,101,928.37	167,322,021.46	165,919,736.18	53.88
Equity													
Government Equity	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	289,561.81	0.09
Retained Earnings	118,107,722.33	119,647,179.13	121,802,350.38	125,548,789.00	128,543,199.85	131,114,515.94	133,684,200.36	137,050,303.63	138,633,936.59	141,171,788.08	142,949,975.89	139,260,179.25	46.03
Total Equity	118,397,284.14	119,936,740.94	122,091,912.19	125,838,350.81	128,832,761.66	131,404,077.75	133,973,762.17	137,339,865.44	138,923,498.40	141,461,349.89	143,239,537.70	139,549,741.06	46.12
Total Liabilities and Equity	238,086,086.03	239,957,634.74	241,672,675.62	243,728,201.03	244,888,888.35	244,153,744.64	276,287,322.94	275,918,328.43	322,904,739.71	309,563,278.26	310,561,559.16	305,469,477.24	100.00

Prepared by:


JOVITA I. DALMACIO
Division Manager C

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

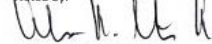
Santa Maria Water District
Condensed Statement of Income and Expenses
For the Month Ended December 31, 2013

Income	January	February	March	April	May	June	July	August	September	October	November	December	Year to Date	% to G
Other Service Income	267,097.60	227,501.40	216,594.50	237,643.00	256,517.50	254,105.00	265,815.00	293,060.00	272,570.00	280,607.00	289,270.00	270,241.00	3,131,022.00	2.34
Fines and Penalties - Service Income	19,375.00	10,300.00	14,275.00	10,219.20	6,830.85	17,599.95	26,325.00	22,050.00	14,605.00	24,808.50	17,833.35	15,088.65	199,310.50	0.15
Income from Water Works System	10,630,186.36	9,668,685.42	9,429,195.24	11,551,922.54	10,980,940.73	10,901,485.29	10,702,836.68	10,946,638.09	10,666,966.28	10,306,680.43	10,531,568.00	10,406,643.34	126,723,748.40	94.51
Fines and Penalties - Business Income	272,175.15	315,700.10	283,942.70	345,415.60	335,949.55	357,257.40	331,962.75	373,540.80	332,084.60	314,227.95	335,926.40	315,402.05	3,913,585.05	2.91
Gross Income	11,188,834.11	10,222,186.92	9,944,007.44	12,145,200.34	11,580,238.63	11,530,447.64	11,326,939.43	11,635,288.89	11,286,225.88	10,926,323.88	11,174,597.75	11,007,375.04	133,967,665.95	100.00
Less:														
Discounts	6,965.85	6,664.50	6,351.55	7,320.70	7,309.25	7,488.45	7,251.45	7,227.10	7,091.30	7,186.60	7,948.35	7,879.10	86,684.20	0.06
Net	11,181,868.26	10,215,522.42	9,937,655.89	12,137,879.64	11,572,929.38	11,522,959.19	11,319,687.98	11,628,061.79	11,279,134.58	10,919,137.28	11,166,649.40	10,999,495.94	133,880,981.75	99.94
Less Expenses														
Personal Services														
Salaries and Wages	1,078,172.49	1,163,311.43	1,160,741.58	1,111,384.95	1,127,052.56	1,123,447.55	1,132,068.86	1,136,145.49	1,172,567.19	1,175,790.12	1,195,139.95	1,096,523.90	13,672,346.07	10.21
Other Compensation	382,389.87	546,767.79	373,723.64	336,123.98	293,243.93	1,058,167.35	362,997.19	298,436.19	1,147,951.97	237,951.38	757,100.32	1,173,146.78	6,968,000.39	5.21
Personnel Benefits Contributions	109,792.59	110,429.27	110,172.48	600,639.72	108,427.90	106,408.18	105,950.49	104,337.48	112,537.48	108,437.48	104,840.42	104,632.24	1,786,605.73	1.31
Other Personnel Benefits	61,994.55	45,880.10	52,283.25	53,761.30	169,494.04	6,414.60	50,550.45	15,073.45	31,264.00	200.00	15,115.90	288,607.81	790,639.45	0.58
Total Personal Services	1,632,349.50	1,866,388.59	1,696,920.95	2,101,909.95	1,698,218.43	2,294,437.68	1,651,566.99	1,553,992.61	2,464,320.64	1,522,378.98	2,072,196.59	2,662,910.73	23,217,591.64	17.31
Maintenance and Other Operating Expenses														
Travelling Expenses	2,265.00	11,327.00	11,334.00	16,283.00	9,267.00	25,703.00	17,367.75	6,758.00	19,615.86	6,829.00	13,844.26	9,838.00	150,431.87	0.11
Training and Scholarship Expenses		98,478.00	38,339.75	6,403.00	19,600.00	960.00	21,700.00	-	-	25,900.00	42,500.00	-	253,880.75	0.18
Supplies and Materials Expenses	288,705.85	222,696.89	283,959.57	368,685.91	385,287.01	394,710.20	344,181.58	321,368.68	350,394.95	416,861.44	353,102.12	597,396.32	4,327,350.52	3.22
Utility Expenses	1,856,183.75	3,567,665.09	2,951,414.59	3,670,068.03	3,523,936.82	3,692,377.44	3,526,124.93	3,511,445.82	3,525,048.08	3,227,295.48	3,672,443.98	4,143,610.44	40,867,614.45	30.51
Communication Expenses	133,755.24	87,949.88	86,445.26	92,083.08	103,209.18	101,341.33	112,112.97	137,777.12	87,392.69	75,193.26	100,242.63	183,626.64	1,301,129.28	0.97
Professional Services	12,518.75	120,073.35	88,200.00	76,926.92	80,700.00	78,094.44	397,830.15	90,360.00	65,900.00	78,900.00	79,400.00	182,250.00	1,351,153.61	1.01
Repairs and Maintenance	512,939.45	760,971.53	549,226.62	443,594.63	584,215.09	513,258.54	714,798.04	699,818.66	1,028,262.78	1,026,689.51	741,494.69	593,404.85	8,168,674.39	6.10
Subsidy	12,780.25	12,863.25	13,108.00	13,294.75	12,942.00	13,602.50	14,058.25	13,962.75	13,643.25	13,655.75	13,614.25	13,676.50	161,201.50	0.12
Donation					3,200.00							10,000.00	213,200.00	0.16
Extraordinary and Miscellaneous Expenses	5,000.00	48,586.60	13,194.37	7,931.32	20,598.12	12,919.00	11,836.00	20,885.34	5,000.00	12,801.00	12,990.00	10,191.52	181,933.27	0.14
Taxes, Insurance Premiums and Other Fees	17,648.64	9,693.53	95,977.18	85,109.48	84,891.16	100,115.98	72,197.16	72,483.05	77,955.63	60,854.08	104,446.29	108,431.40	889,803.58	0.66
Total MOOE	2,841,796.93	4,940,305.12	4,131,199.34	4,780,380.12	4,827,846.38	4,933,082.43	5,232,206.83	4,874,859.42	5,173,213.24	4,944,979.52	5,144,078.22	6,042,425.67	57,866,373.22	43.19
Non-Cash Expenses														
Bad Debts Expense													209,952.98	0.16
Depreciation	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	10,893,010.80	8.13
Total Non-Cash Expenses	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	907,750.90	11,117,703.88	8.29
Other Maintenance and Operating Expenses			6,960.00	14,245.00	282,398.15	98,387.18	100,038.11	1,665.00	63,388.60	15,000.00	113,400.00	801,243.00	1,496,725.04	1.12
Financial Expenses	511,768.96	934,419.78	1,061,397.21	985,152.44	890,806.38	814,247.06	1,002,260.83	1,008,152.13	1,215,156.32	1,126,139.28	1,278,690.35	1,275,393.87	12,103,584.61	9.03
Total Expenses	5,893,666.29	8,648,864.39	7,804,228.40	8,789,438.41	8,607,020.24	9,047,905.25	8,893,823.66	8,346,420.06	9,823,829.70	8,516,248.68	9,516,116.06	11,899,677.15	105,787,238.29	78.96
Income from Operation	5,288,201.97	1,566,658.03	2,133,427.49	3,348,441.23	2,965,909.14	2,475,053.94	2,425,864.32	3,281,641.73	1,455,304.88	2,402,888.60	1,650,533.34	(900,181.21)	28,093,743.46	20.97
Other Income	277,368.92	(15,701.23)	21,743.76	397,997.39	38,105.31	96,262.15	84,820.10	84,461.54	128,328.08	134,962.89	127,654.47	159,540.85	1,594,544.23	1.19
Net Income	5,565,570.89	1,550,956.80	2,155,171.25	3,746,438.62	3,004,014.45	2,571,316.09	2,569,684.42	3,366,103.27	1,583,632.96	2,537,851.49	1,778,187.81	(740,640.36)	29,688,287.69	22.16

Prepared by:


JOVITA I. DALMACIO
Division Manager C

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager

Sta. Maria Water District
Statement of Cash Flows
For the Month Ended December 31, 2013

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows:	January	February	March	April	May	June	July	August	September	October	November	December	Year To Date
Collection of waterbill	10,563,238.51	9,955,545.88	9,922,588.84	11,817,947.19	11,551,753.86	10,936,502.64	10,936,207.83	11,098,806.62	10,729,448.55	10,379,441.74	10,590,081.77	10,846,405.09	129,327,968.52
Collection of MMF	85,465.00	85,310.00	85,515.00	88,435.00	88,515.00	88,790.00	89,615.00	89,615.00	90,755.00	92,415.00	92,775.00	92,495.00	1,069,700.00
Collection of Franchise Tax	211,223.56	202,355.00	182,646.48	222,725.66	222,908.10	211,106.45	212,114.76	214,924.91	207,567.29	201,444.90	205,350.25	219,243.12	2,513,610.48
Guaranty Deposit	115,541.00	86,113.35	69,076.55	70,017.50	78,022.50	75,308.55	80,182.75	107,065.00	87,641.25	100,358.35	100,612.50	104,523.40	1,074,462.70
Proceeds from Sale of fittings	861,442.67	794,015.00	719,327.85	868,995.75	895,395.95	865,920.70	956,053.70	908,310.00	1,005,954.85	1,055,041.02	1,163,667.95	1,173,149.65	11,267,275.09
Other Service Income	467,602.60	152,536.40	144,194.50	934,154.70	175,148.35	208,830.45	202,625.00	225,305.00	196,170.00	227,255.50	212,733.35	191,339.65	3,337,895.50
Bid Documents/Security/bond	44,712.00	70,410.00	117,338.78	134,480.31	47,975.00	5,000.00		6,400.00					426,316.09
Total Cash Inflows	12,349,225.34	11,346,285.63	11,240,688.00	14,136,756.11	13,059,718.76	12,391,458.79	12,476,799.04	12,650,426.53	12,317,536.94	12,055,956.51	12,365,220.82	12,627,155.91	149,017,228.38
Cash Outflows:													
Salaries and Wages	1,382,638.00	1,446,880.01	1,436,333.89	1,889,719.78	1,285,859.39	1,930,017.02	1,330,245.34	1,326,289.84	2,141,626.90	1,355,065.94	1,780,181.38	2,233,039.85	19,537,897.34
Power Cost	1,930,506.88	1,978,277.59	1,633,921.39	2,130,282.00	2,048,721.44	2,136,110.52	2,024,894.26	2,036,287.25	2,097,143.23	2,953,226.82	2,182,579.57	2,443,637.87	25,595,588.82
Other O and M Expenses	1,645,365.92	1,402,257.43	1,315,485.53	950,601.54	1,582,021.34	1,471,120.50	1,592,514.72	1,345,646.05	954,000.61	3,479,065.58	1,313,398.69	2,201,369.04	19,252,846.95
Purchase of supplies	1,720,203.59	1,934,454.86	527,511.70	2,986,340.60	2,131,396.38	1,791,524.28	2,649,211.98	4,069,437.27	5,183,512.58	1,872,510.94	2,163,496.60	3,610,652.08	30,640,252.86
Refund of Bid security/bond		40,212.00			155,000.00		39,450.00	522,000.00		102,338.78			859,000.78
Bulk Water	1,389,325.49	1,419,311.87	1,313,485.29	1,470,343.59	1,431,351.58	1,520,653.68	1,493,883.26	1,462,783.93	1,431,564.67	76,601.32	1,415,265.13	1,464,806.79	15,889,376.60
Total Cash Outflows	8,068,039.88	8,221,393.76	6,226,737.80	9,427,287.51	8,634,350.13	8,849,426.00	9,130,199.56	10,762,444.34	11,807,847.99	9,838,809.38	8,854,921.37	11,953,505.63	111,774,963.35
Cash Provided (Used) by Operating	4,281,185.46	3,124,891.87	5,013,950.20	4,709,468.60	4,425,368.63	3,542,032.79	3,346,599.48	1,887,982.19	509,688.95	2,217,147.13	3,510,299.45	673,650.28	37,242,265.03

CASH FLOW FROM INVESTING ACTIVITIES

Cash Inflows:													
Dividend Income													
Interest Received	55.57			7,791.37		9,773.21		3,753.54	14,227.38			20,034.69	55,635.76
Total Cash Inflows	55.57			7,791.37		9,773.21		3,753.54	14,227.38			20,034.69	55,635.76
Cash Outflows:													
Bank Charges													
Sinking Fund												3,340,530.42	3,340,530.42
Purchase of utility plant	1,460,792.29	790,087.10	807,841.16	1,289,766.85	1,502,768.22	1,798,887.87	6,143,188.78	1,461,511.20	2,463,747.61	15,763,810.56	3,651,745.66	7,148,277.65	44,282,424.95
Total Cash Outflows	1,460,792.29	790,087.10	807,841.16	1,289,766.85	1,502,768.22	1,798,887.87	6,143,188.78	1,461,511.20	2,463,747.61	15,763,810.56	3,651,745.66	10,488,808.07	47,622,955.37
Cash Provided (Used) in Investing Activities	(1,460,736.72)	(790,087.10)	(807,841.16)	(1,281,975.48)	(1,502,768.22)	(1,789,114.66)	(6,143,188.78)	(1,457,757.66)	(2,449,520.23)	(15,763,810.56)	(3,651,745.66)	(10,468,773.38)	(47,567,319.61)

CASH FLOW FROM FINANCING ACTIVITIES

Cash Inflows:													
Equity Share												288,060.86	288,060.86
Proceeds of Loan							15,720,800.00		39,302,500.00				55,023,300.00
Total Cash Inflows							15,720,800.00		39,302,500.00			288,060.86	55,311,360.86

CASH FLOW FROM FINANCING ACTIVITIES

Cash Outflows:													
Payment of Loans Payable													
Debt Service - LWUA	766,314.00		1,532,628.00	766,314	766,314.00	766,314.00	766,314.00	766,314.00	766,314.00	766,314.00	766,314.00	766,314.00	9,195,768.00
- NHA		28,887.17	11,481.10	38,810.66	10,985.26		38,869.33	10,776.77	28,092.56	10,776.77	10,776.77	28,092.56	217,548.95
- DBP	243,237.01			237,316.46		232,766.41				228,106.72			941,426.60
- PDIC (WBL)		1,149,118.28	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	574,559.14	6,894,709.68
Payment of interest on PNB Loan						296,632.02		114,063.01	70,000.00	211,568.49	399,220.54	386,342.46	1,225,257.51
Refund of equity share												133,000.00	499,632.02
Total Cash Outflows	1,009,551.01	1,178,005.45	2,118,668.24	1,617,000.26	1,351,858.40	1,870,271.57	1,379,742.47	1,465,712.92	1,553,028.71	1,791,325.12	1,750,870.45	1,888,308.16	18,974,342.76
Cash Provided (Used) in Financing Activities	(1,009,551.01)	(1,178,005.45)	(2,118,668.24)	(1,617,000.26)	(1,351,858.40)	(1,870,271.57)	14,341,057.53	(1,465,712.92)	37,749,471.29	(1,791,325.12)	(1,462,809.59)	(1,888,308.16)	36,337,018.10

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	January	February	March	April	May	June	July	August	September	October	November	December	Year To Date
Cash Provided by operating, Investing, and Financing Activities	1,810,897.73	1,156,799.32	2,087,440.80	1,810,492.86	1,570,742.01	(117,353.44)	11,544,468.23	(1,035,488.39)	35,809,640.01	(15,337,988.55)	(1,604,255.80)	(11,683,431.26)	26,011,963.52
Cash, Beginning of Year	14,459,207.52	16,270,105.25	17,426,904.57	19,514,345.37	21,324,838.23	22,895,580.24	22,778,226.80	34,322,695.03	33,287,206.64	69,096,846.65	53,758,858.10	52,154,602.30	14,459,207.52
Cash, End of Month	16,270,105.25	17,426,904.57	19,514,345.37	21,324,838.23	22,895,580.24	22,778,226.80	34,322,695.03	33,287,206.64	69,096,846.65	53,758,858.10	52,154,602.30	40,471,171.04	40,471,171.04

Breakdown

Payroll Fund						300.00	300.00	300.00	0	0	1,300.00	0	
Cash Fund	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Cash on Hand	91,575.93	128,386.39	144,151.70	122,609.98	70,546.22	205,304.90	45,227.87	222,284.46	196,331.55	65,424.95	116,299.83	516,178.32	
Cash in Bank - LRP Acct. No. 1882-007-46	5,774,208.45	2,462,194.58	8,909,330.28	6,422,408.88	12,320,885.06	6,544,508.84	15,613,073.31	13,290,053.10	11,229,056.92	18,883,439.46	19,533,350.47	9,541,445.16	
Cash in Bank - LRP Acct. No. 1882-1032-57	4,972,830.87	5,058,944.22	5,130,254.52	5,200,768.27	5,279,295.77	5,353,158.79	5,438,509.04	5,544,802.58	5,634,432.37	5,726,729.47	5,840,943.22	5,948,035.31	
Cash in Bank - DRP Acct. No. 3614-160	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	1,709,109.01	
Cash in Bank - PNB Acct. No. 183443700011	3,682,380.99	8,028,270.37	3,581,499.86	7,829,942.09	3,475,744.18	8,925,845.26	3,722,275.93	9,509,344.59	10,069,796.15	11,409,025.71	12,426,971.14	17,611,810.96	
Cash in Bank - PNB Acct. No. 183443700037							7,754,199.87	2,971,312.90	40,218,120.65	15,925,129.50	12,486,628.63	5,104,592.28	
	16,270,105.25	17,426,904.57	19,514,345.37	21,324,838.23	22,895,580.24	22,778,226.80	34,322,695.03	33,287,206.64	69,096,846.65	53,758,858.10	52,154,602.30	40,471,171.04	

Prepared by:

Jovita I. Dalmacio
 JOVITA I. DALMACIO
 Division Manager C
 Admin., Finance and General Services

Noted by:

Carlos N. Santos Jr.
 ENGR. CARLOS N. SANTOS JR.
 General Manager

**Sta. Maria Water District
Statement of Retained Earnings
For the Month Ended December 31, 2013**

	January	February	March	April	May	June	July	August	September	October	November	December	Year To Date
Retained Earnings, January 1, 2013	112,510,553.49	112,819,520.36	114,358,977.16	116,514,148.41	116,912,145.80	116,940,647.51	117,036,909.66	119,606,594.08	119,691,055.62	121,274,688.58	121,409,651.47	121,537,305.94	112,510,553.49
Add:													
Net Income	277,368.92	1,550,956.80	2,155,171.25	397,997.39	38,105.31	96,262.15	2,569,684.42	84,461.54	1,583,632.96	134,962.89	127,654.47	159,540.85	9,175,798.95
Refund of travelling allowances and other miscellaneous expenses for FPLA seminar	6,582.00												6,582.00
Over accrual of fuel consumption December 2012	33,000.00												33,000.00
Less:													
Telephone bill for Nov 20 - Dec 19, 2012 (641-5168)	(7,984.05)												(7,984.05)
Bacti-test and HPC Count Sept 2012		(11,500.00)											(11,500.00)
Meralco electric bill adjustment from 12/11/12-12/31/12					(9,603.60)								(9,603.60)
Compensated Absences for the year 2012												(2,872,815.27)	(2,872,815.27)
Correction of entry- 2012 Overtime Pay												(76,341.01)	(76,341.01)
Retained Earnings, December 31, 2013	112,819,520.36	114,358,977.16	116,514,148.41	116,912,145.80	116,940,647.51	117,036,909.66	119,606,594.08	119,691,055.62	121,274,688.58	121,409,651.47	121,537,305.94	118,747,690.51	118,747,690.51

Prepared by:


JOVITA I. DALMACIO
Division Manager C

Noted by:


ENGR. CARLOS N. SANTOS JR.
General Manager