

SANTA MARIA WATER DISTRICT  
INCOME STATEMENT BUDGET  
FOR THE BUDGET YEAR 2016

		% of Total Income
<b>Revenues:</b>		
628 Other Service Income	3,874,479	1.98%
639 Income from Waterworks System	187,172,264	95.71%
662 Discounts	(1,358,162)	-0.69%
649 Fines and Penalties	5,808,264	2.97%
<b>Other Revenues</b>		
664 Interest Income	71,975	0.04%
	<b>195,568,820</b>	<b>100%</b>
<b>Expenses:</b>		
<b>Personal Services</b>		<b>% of Total Expenses</b>
Salaries and Wages	28,034,551	14.34%
Other Compensation	17,413,552	8.91%
Personnel Benefits Contribution	3,438,833	1.76%
Other Personnel Benefits	2,507,253	1.28%
<b>Maintenance and Operating Expenses</b>		
Travelling Expenses	395,208	0.20%
Training and Scholarship Expenses	1,936,016	0.99%
Supplies and Materials Expenses	6,136,162	3.14%
Utility Expenses	75,020,941	38.38%
Communication Expenses	3,193,586	1.63%
Professional Services	1,830,399	0.94%
<b>Repairs and Maintenance</b>		
Building	600,815	0.31%
Office Equipment, Furnitures and Fixtures	629,526	0.32%
Machineries and Equipment	987,381	0.51%
Transportation Equipment	1,590,930	0.81%
Other Property, Plant and Equipment	15,608,590	7.98%
Subsidies and Donation	257,936	0.13%
Extraordinary and Miscellaneous Expenses	177,600	0.09%
Insurance Premiums and Other Fees	490,552	0.25%
<b>Non-Cash Expenses</b>		
Bad Debts	1,189	0.00%
Depreciation	15,306,076	7.83%
Other Maintenance and Operating Expenses	1,218,950	0.62%
Financial Expenses	18,701,425	9.57%
<b>Total Expenses</b>	<b>195,477,470</b>	<b>100%</b>
<b>Net Income</b>	<b>91,350</b>	<b>0.05%</b>



SANTA MARIA WATER DISTRICT  
CASH BUDGET  
FOR THE BUDGET YEAR 2016

Receipts:		% of Receipts
Collection of Waterbills	187,882,430	91.24%
Collection of meter maintenance fee	1,513,476	0.74%
Collection of Other Revenues	2,320,000	1.13%
Interest on bank deposit	71,975	0.03%
Proceeds from sale of fittings	13,708,800	6.66%
Proceeds of meralco CA refund	415,105	0.20%
	-	0.00%
<b>Total Receipts</b>	<b>205,911,786</b>	<b>100%</b>

Disbursements:		% of Disbursement
Personal Services and other personnel benefits	51,394,189	21.00%
Power Cost	25,816,635	10.55%
Bulk supply	49,051,800	20.04%
Maintenance and Operating Expenses	13,643,877	5.57%
Repairs and Maintenance	19,417,241	7.93%
Extraordinary and Miscellaneous Expenses	177,600	0.07%
Donation and Subsidies	257,936	0.11%
Insurance Premiums and other fees	490,552	0.20%
Other Maintenance and Operating Expenses	1,218,950	0.50%
Other Financial Expenses	355,000	0.15%
Purchase of WM for NI and Sale of fittings	12,180,000	4.98%
Capital Expenditures	30,295,105	12.38%
Payables	1,662,415	0.68%
Sinking Fund (3% of Waterbill Receipts)	781,571.84	0.32%
Updating of Meralco Bill Deposits	1,708,363	0.70%
Reserve Fund for Terminal leave	141,969	0.06%
Debt Service		
LWUA	8,181,283.00	3.34%
WEBANK	6,894,709.68	2.82%
NHA	173,514.88	0.07%
PNB	18,622,022.04	7.61%
Office Building	1,650,000.00	0.67%
SV Financing	659,388.00	0.27%
<b>Total Disbursements</b>	<b>244,774,121</b>	<b>100%</b>
Net Receipts	(38,862,335)	
Cash Balance Jan 1, 2016	39,337,340	
Cash Balance Dec 31, 2016	<b>475,004</b>	